



W. Lee Bean
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DEPT. OF WATER RESOURCES
SOUTHERN REGION

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February 9, 2007

Jean Robertson
Idaho Department of Water Resources
Southern Regional Office
1341 Fillmore Street, Suite 200
Twin Falls, ID 83301-3380

Dear Ms. Robertson:

The purpose of this correspondence is to inform you that KeyBank has released its security interest in the parcels of property to which the Filing water rights are appurtenant:

Water Right 36-2449
Water Right 36-7523
Water Right 36-7835
Water Right 36-7934

I have attached a copy of the Partial Release of Mortgage for the property to which those water rights are appurtenant. Therefore, I would ask that you please remove the Notice of Security Interest which KeyBank currently has in those water rights. If you have any questions, please do not hesitate to contact me.

Very truly yours,

Warren L. Bean
Vice President

cc: Angela Schaer Kaufmann, Annette Roth

Enclosures

SCANNED
APR 20 2007

SUPPORT DATA
IN FILE # 36-2449