

Form 42-248/42-1409(6) July, 2000

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STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

WATER RESOURCES
WESTERN REGIONWATER RESOURCES
WESTERN REGION

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
63-32975		N			

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).
OR
 If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Freund Spencer Investment Group LLC
63020 NE Lower Meadow Dr., Suite A, Bend, OR 97701
4. New Owner/Claimant(s) Gary A. Bills DEWANNIE A. BILLS
 Name Connector (Check one): [] and, [] or, [] and/or
- New Mailing Address PO Box 305 DBA REAN ESTATE INVESTORS LLC
- City, State and ZIP Code Jackpot, NV 89825 3200 MONTGOMERY, Nampa ID
- New Telephone Number (702) 574-1296 880-2247-CEN 83686
465-7877-HOME
5. Date you acquired the property February 8, 2008 (original bill of sale); April 15, 2009 (corrected bill of sale)
FINAL BILL OF SALE 5/27/09

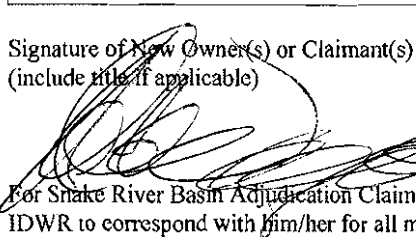
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6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other	_____	_____
Total	_____	_____

7. Signature of New Owner(s) or Claimant(s)
(include title if applicable)

Current Owner

 Date April 16, 2009
 Date May 29, 2009
 For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only

Received by [Signature] Date April 17, 09 Fee \$28.00
 Receipted by [Signature] Date April 17, 09 Receipt No. 037379
 Processed by AJ Date 6-2-09 WR [Signature]

CORRECTED BILL OF
SALE

Freund Spencer Investment Group, LLC, an Oregon Limited Liability Company and Jeriko Development, Inc., whose address is 63020 Lower Meadow Dr, #1, Bend, OR 97701, collectively referred to as Seller, in consideration of commission reduction by Real Estate, Inc., of Canyon County, an Idaho corporation, whose address is 4152 E. Amity Road, Nampa, ID 83687 and its agent, Gary A. Bills, for receipt of which is hereby acknowledged, does GRANT, SELL, TRANSFER AND DELIVER to Gary A. Bills the following goods

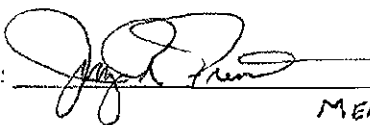
Water Right No. 63-32975

Buyer shall have all rights, title and interest to the water right in itself and its executors, assigns and successors in interest.

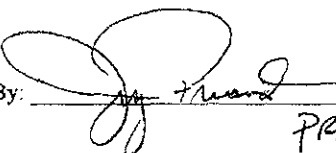
Seller is the lawful owner of the water right and is free from all encumbrances. Seller has good right to sell the water right and will warrant and defend the Buyer against the lawful claims and demands of all persons and entities.

Seller has executed this Bill of Sale this 15 day of April, 2009.

FREUND SPENCER INVESTMENT GROUP, LLC.

By:  MEMBER

JERIKO DEVELOPMENT, INC.

By:  PRESIDENT

BILL of SALE

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WATER RESOURCES
WESTERN REGION

GARY A. BILLS, whose Address
is P.O. Box 305, Jackpot, NV, referred
to as Seller, and in consideration
of monies owed to DEWAYNE A. BILLS
DBA Real Estate Investments, LLC, Buyer
who Address is 3200 Montego Way,
Nampa, Idaho 83686. does, Grant,
Sell, Transfer to DEWAYNE A. BILLS
the following goods;

Water Right NO. 63-32975

Buyer shall have ALL Rights in
itself and its EXECUTORS, ASSIGNS
and SUCCESSORS in interest.

Seller has EXECUTED this BILL of
SALE this 29th Day of MAY, 2009.

GARY A. BILLS

By Gary A. Bills
Seller

DEWAYNE A. BILLS
DBA Real Estate
Investments, LLC.

By [Signature]
Buyer

State of Idaho/or _____)

County of ADA)

SS.

Subscribed and sworn (or affirmed) before me this 29th day of May 2009

Notary Public

Residing at

My Commission Expires

Ident No.

Copies: White-State, Yellow-Claimant

