

MAY 29 2009

DEPARTMENT OF
WATER RESOURCES

U-1-D9 \$25

C088760

**ASSIGNMENT OF WATER RIGHTS AND INTEREST IN
IDAHO DEPARTMENT OF WATER RESOURCES
PERMIT NO. 95-8652**

THIS ASSIGNMENT is made this 26th day of May, 2009, by SHAMAN INVESTMENTS, INC. ("Assignor").

WHEREAS, Arrow Point Partnership transferred to the Assignor's predecessor in interest, Arrow Point Development Company, Inc. ("APDC"), those certain water rights created and evidenced by temporary Idaho Department of Water Resourced Permit No. 95-8652 (the "Permit") in a Warranty Deed recorded in the official records of Kootenai County as Instrument No. 1303958 dated April 30, 1993, along with ownership interests in certain real property described therein and benefited by the Permit;

WHEREAS, APDC conveyed its ownership interests in portions of the above-referenced real property to Lake Country Investments, LLC in a Warranty Deed recorded in the official records of Kootenai County as Instrument No. 1496970 and dated July 10, 1997;

WHEREAS, at the time APDC conveyed said real property benefited by the Permit, APDC failed to convey its interest in said Permit and the water rights thereunder;

WHEREAS, Arrow Point Community Association, Inc. ("Assignee") eventually acquired portions of the real property benefited by the Permit and is now seeking to have a permanent permit issued in its name for the continuing benefit of said real property;

WHEREAS, Assignee desires that Assignor, as successor in interest to APDC, assign all rights and interest in the Permit to Assignee; and

WHEREAS, Assignor wishes to assign its interest in Idaho Department of Water Resources Permit No. 95-8652 to Assignee pursuant to the terms set forth herein.

NOW, THEREFORE, the parties hereto covenant and agree as follows:

1. Assignment. For value received, Assignor does hereby grant, convey, assign and transfer to Assignee all of Assignor's right, title and interest in Idaho Department of Water Resources Permit No. 95-8652, including all obligations, liabilities and duties therein.
2. No Warranties. Assignor makes no warranties as to the Permit's title or the rights and interests created therein.
3. Disclaimer of Interest. Assignor hereby disclaims any and all interest in the water rights evidenced in and created by the Permit and any and all rights and interest in any permanent

permit or other type of water permit or licensed issued to Assignee by the Idaho Department of Water Resources.

DATED this 26th day of May, 2009.

ASSIGNOR:

SHAMAN INVESTMENTS, INC.
(formerly Arrow Point Development Co., Inc.)

ASSIGNEE:

ARROW POINT COMMUNITY
ASSOCIATION, INC.

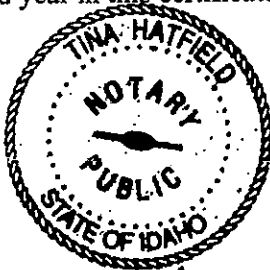
By: Robert J Fasnacht
Its: Attorney & authorized agent

By: TMA
Tom Heine, President

STATE OF IDAHO)
: ss.
County of Kootenai)

On this 21st day of May, 2009, before me, a Notary Public in and for the State of Idaho, personally appeared Robert J Fasnacht, known or identified to me to be the attorney authorized agent of Shaman Investments, Inc., the corporation that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.

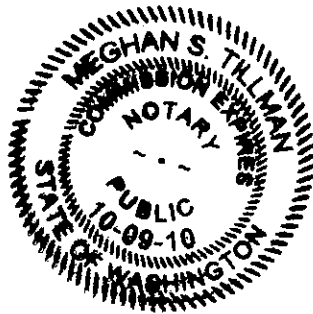


Tina Hatfield
Notary Public for the State of Idaho
Residing at: Rathbun, Id
My commission expires: 5/15/2013

STATE OF WA)
): ss.
County of KING)

On this 26th day of May, 2009, before me, a Notary Public in and for the State of Idaho, personally appeared Tom Heine, known or identified to me to be the President of Arrow Point Community Association, Inc., the corporation that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.



ghs. Z.
Notary Public for the State of ~~Idaho~~ Washington
Residing at: KING County
My commission expires: 10-09-10