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DEPARTMENT OF
WATER RESOURCES

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May 27, 2009

Michele Edl
Idaho Department of Water Resources
322 East Front Street
Boise, ID 83720-0098

Re: Arrow Point Water Right Permit Assignment

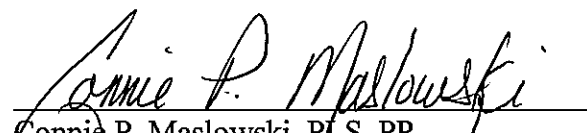
Dear Ms. Edl:

Enclosed is the Assignment of Water Rights and Interest in Idaho Department of Water Resources Permit No. 95-8652 between Shaman Investments, Inc. (formerly Arrow Point Development Co., Inc.) and Arrow Point Community Association, Inc.

If you have any questions, please call. Thank you.

Sincerely,

WITHERSPOON, KELLEY, DAVENPORT
& TOOLE, P.S.


Connie P. Maslowski, P.L.S., PP
Paralegal to Dennis M. Davis

/cpm

Enc.

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*Also admitted in Washington
*Also admitted in Idaho
*Also admitted in Oregon
*Also admitted in Montana
** Also admitted in California
#Also admitted in Utah
+Also admitted in New York