



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N. Skyline Dr., Suite A • Idaho Falls, Idaho 83402-1718

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EASTERN REGION

C. L. "BUTCH" OTTER
Governor

DAVID R. TUTHILL, JR.
Director

June 24, 2009

Rabo Agrifinance Inc
10100 Trinity Parkway Ste 400
Stockton CA 95219

RE: Notice of Security Interest in a Water Right 31-11728, 31-11730, 31-11732, 31-12160, 31-12165 & 31-12170

Dear Water Right Holder(s):

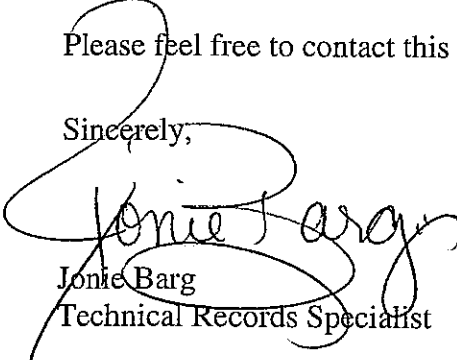
The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Your application also included a water right number 31-10669 which is not appurtenant to the property listed on the mortgage provided nor is it appurtenant to the property owned by David and Melissa Ward as per the Warranty Deed provided. I have enclosed a copy of the proof report for this water right for your records. A refund in the amount of \$25.00 will be requested for First American for receipt number E035149.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,



Jonie Barg

Technical Records Specialist

Enclosure

cc: David Ward
Melissa Ward
2700 N 626 E
Montevue ID 83435