

NO. 0046782
RECORDED

JUN 02 2009

QUITCLAIM DEED
FOR
WATER RIGHTS9:20 AM
BUTTE COUNTY RECORDS
RM.
[Signature]

THIS INDENTURE is made this 29 day of April, 2009, between Birch Creek Ranches, L.L.C., referred to herein as the "GRANTOR" and Pancheri, Inc., whose mailing address is 1494 Hwy. 22, Howe, ID 83244, the referred to as the "GRANTEE",

WITNESSETH, that the GRANTOR, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) lawful money of the United States of America and other good and valuable consideration to GRANTOR, in hand paid by the GRANTEE, the receipt whereof is hereby acknowledged, does by these presents remise, release and forever QUITCLAIM unto the GRANTEE, and to GRANTEE's successors and assigns forever, all right, title and interest now owned or hereafter acquired by the Grantor in all the following described water rights or portions thereof in the County of Butte, State of Idaho, to-wit:

Water Right No. 33-87

Water Right No. 33-2034

Water Right No. 33-7179

A portion of Water Right No. 33-2141 for 1.39 cfs (renumbered to 33-14871)

A portion of Water Right No. 33-2106 for 2.53 cfs (renumbered to 33-14873)

A portion of Water Right No. 33-11002 for 1.52 cfs (renumbered to 33-14875)

TOGETHER, with the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining, and any reversions, remainders, or rents, issues and profits therefrom.

TO HAVE AND TO HOLD the said water rights unto the GRANTEE, and to GRANTEE's successors and assigns forever.

Attn: Sharla

In construing this Quitclaim Deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the GRANTOR has executed the within instrument the day and year first above written.

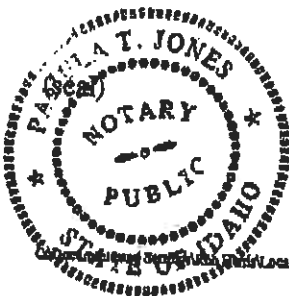
Birch Creek Ranches, L.L.C.

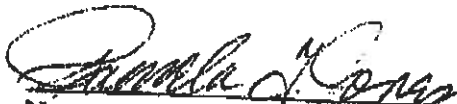

By: Ted Sorenson
Its: Member

STATE OF IDAHO)
)ss.
County of Bonneville)

On this ____ day of April, 2009, before me a notary public in and for said State, personally appeared Ted Sorenson known or identified to me (or proved to me on the oath of Ted Sorenson) to be the manager or a member of the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.




Notary Public for Idaho
Residing at: Lewiston, Idaho
My commission expires: 11/11/2012