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DEPARTMENT OF  
WATER RESOURCES

Royce Ann Simmons  
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September 2, 2004

State of Idaho  
Department of Water Resources  
1301 North Orchard Street  
Boise, Idaho 83706

**RE: Security Interest in Water Rights**

To Whom It May Concern:

Tom Ambrose of Sand Springs Ranch & Company has recently paid Harvest Capital Company in full on a mortgage recorded in Gooding County Idaho on March 24, 2003 (instrument # 199781).

This letter is to officially request that we be removed as the Security Interest Party on the following seven (7) water rights:

36-2016      36-7136      36-7163      36-7452      36-7453      36-15159      36-15160

Thank you for your assistance, please contact our office with any questions.

Sincerely

Royce Ann Simmons  
V.P. / Senior Investment Analyst

cc: Tom Ambrose  
Sand Springs Ranch & Co.  
PO Box 873340  
Vancouver, WA 98687

*Database updated to reflect removal of Security Interest. Kari Lynn - 9.10.04*