

SPECK & AANESTAD
A PROFESSIONAL CORPORATION
ATTORNEYS

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RECEIVED

JUL 22 2009

July 21, 2009

WATER RESOURCES
WESTERN REGION

Idaho Department of Water Resources
2735 Airport Way
Boise, ID 83705-5082

Re: SV Ranch LLC / Notice of Change in Water Right Ownership

Dear IDWR:

Enclosed please find the original and one copy of the above-referenced Notice of Change in Water Right Ownership. Our client, SV Ranch, LLC, has acquired title to several water rights as described in the Warranty Deed attached to the Notice. Please receipt date-stamp the copy and return it to me in the postage prepaid self-addressed envelope I have included for that purpose. Please call me right away if you have any questions. ✓ DB

Thank you.

Sincerely yours,

SPECK & AANESTAD
A Professional Corporation

By: _____

James P. Speck

CC w/ Encl: Clients