



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718

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C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

October 7, 2009

AXA Equitable Life Insurance Co
C/O Rabo Agrifinance Inc.
10100 Trinity Parkway Ste 400
Stockton CA 95219

RE: Notice of Security Interest in a Water Right 35-2261, 35-2854, 35-2892B, 35-7179, 35-7180, 35-7848, 35-7884, 35-8163, 35-8165, 35-8186, 35-8187 & 35-8899

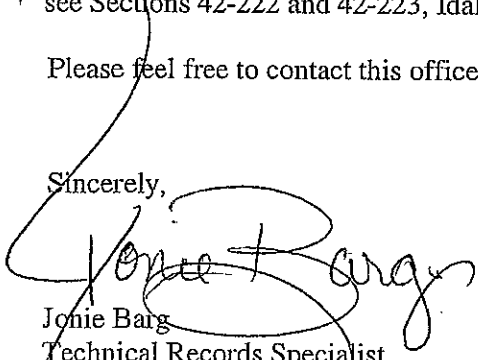
Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,


Jonie Barg
Technical Records Specialist

Enclosure

cc: Gary W Gehring
3648 Gehring Rd
American Falls ID 83211

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American Falls ID 83211

First Security Bank of Idaho NA
Attn CLDC
PO Box 8203
Boise ID 83707-2203

Fred Gehring & Sons Inc
3648 Gehring Rd
American Falls ID 83211