



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

September 1, 2009

AXA EQUITABLE LIFE INSURANCE COMPANY
C/O RABO AGRIFINANCE INC
ATTN TIM NEWLIN
10100 TRINITY PARKWAY SUITE 400
STOCKTON CA 95219

RE: Security Interest in a Water Right No. 11-4095, 11-4210, 11-4111,
11-4112, 11-4113, 11-7105, 11-7257, 11-7585 & 11-7586

Dear AXA Equitable Life Insurance Company:

The Department of Water Resources acknowledges receipt of your Security Interest in a Water Right.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

_____ **Evidence of Security Interest:** copy of RECORDED Mortgage. The Mortgage you submitted was not recorded.

Because the Department cannot process the Security Interest without proper documentation, we will hold any action on your notice pending receipt of the necessary information. If we do not receive the necessary information within 30 days we will return your notice and all attachments and your notice will not be processed.

Please feel free to contact the Department if you have any questions.

Sincerely,

Bobby Kern
Office Specialist II

Enclosure(s)