



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718
Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

December 10, 2009

The Bank of Commerce
C/O Western AgCredit
10980 South Jordan Gateway
PO Box 95850
South Jordan UT 84095-0850

RE: Security Interest for Water Right No. 31-11707

Dear Concerned party:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

XXXX Map

XXXX Clarification

On November 27, 2009 our department received a Security Interest for the above listed water right number. During our review of the documentation you submitted we found some discrepancies between that documentation and the legal description of the place of use for the water right(s) indicated in your notice. Our records indicate the water right is presently owned by Siddoway Sheep Co and the place of use of this water right is located in the SENW Section 9, Township 5 North, Range 35 East. The Real Estate Mortgage submitted with your application was executed by C & N Family Land Investments LLC the legal description attached appeared to be located in Section 4, Township 5 North, Range 35 East according to the meets and bounds description and the parcel number listed. The water right associated with that parcel number is 31-11706 and that water right is owned by C & N Family Land Investments. Please find attached a map showing the place of use and the property owner according to Arc map tax lot data for water right 31-11707; also a map showing the current parcel numbers according to Arc map tax lot data and the place of use for water right 31-11706. At your earliest convenience, please submit a signed letter or document listing the correct water right number along with a map showing the location of the property in question in order to clarify which water right you have a security interest in.

Because the Department cannot process the security interest without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,



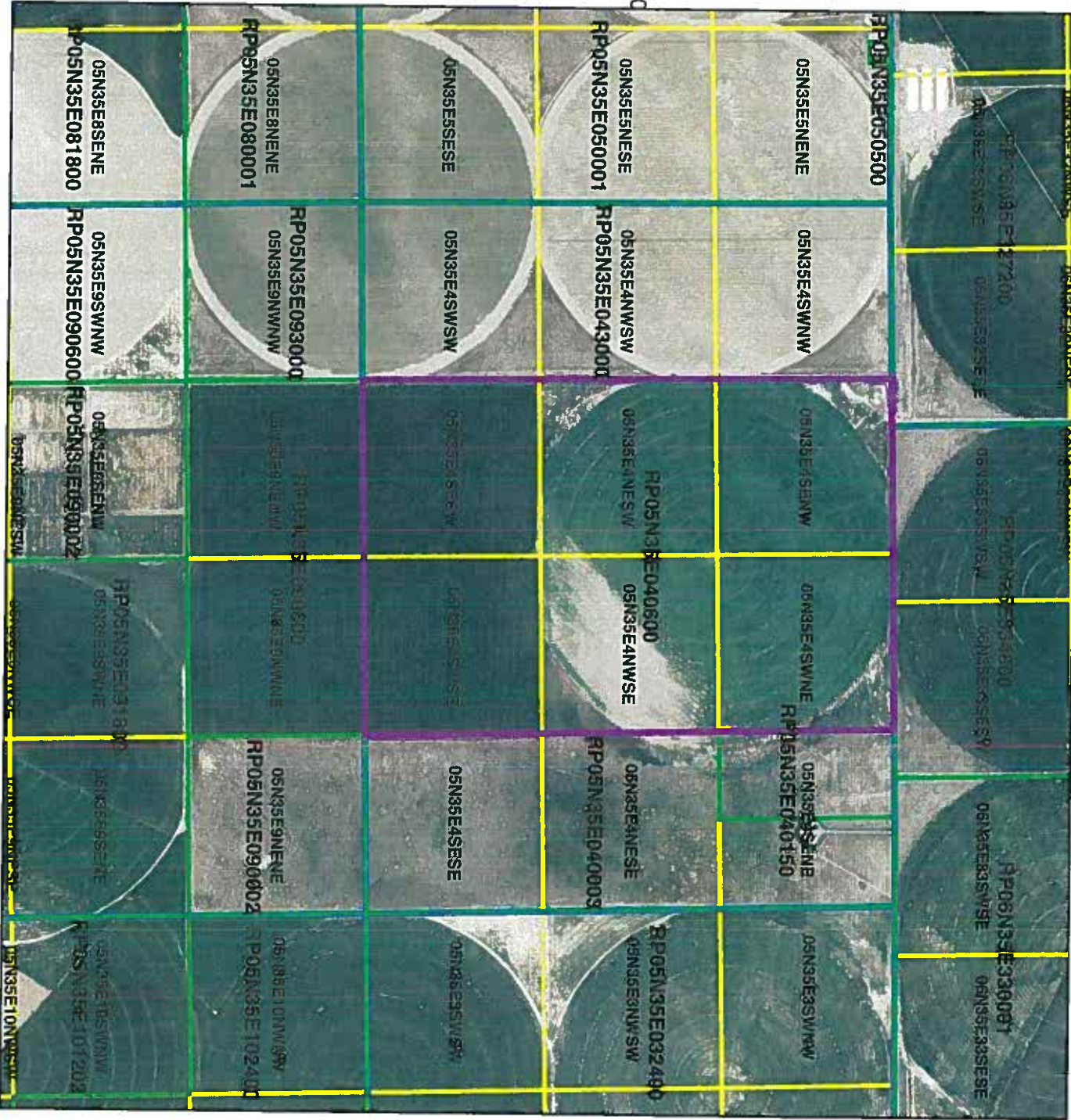
Joniel Barg
Technical Records Specialist

Enclosure(s)

Idaho Department of Water Resources

Legend

- Parcel No. RP05N35E04600
- Taxlots
- Township/Range
- Sections
- QQ



Layout Created by:

Jonie Barg

Date:

December 10, 2009

Idaho Department of Water Resources

Legend

- Water Right 31-11707
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- Township/Range
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