



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718
Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

December 29, 2009

RABO AGRIFINANCE INC
10100 TRINITY PARKWAY SUITE 400
STOCKTON CA 95219

RE: Security Interest in a Water Right 35-2261, 35-7848 & 35-8165

Dear Rabo Agrifinance, Inc:

The department acknowledges receipt of correspondence adding Rabo Agrifinance, Inc. as a security interest on the above referenced water right(s). The department has modified its records to reflect the security interest and has enclosed computer-generated reports for your records.

Also, please note that Section 42-248, Idaho Code, requires the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at:
www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Bobby Kern
Office Specialist II

Enclosure(s)

cc Gary W Gehring; AXA Equitable Life Insurance Co; First Security Bank of Idaho