



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

January 20, 2010

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

Ireland Bank
c/o Western AgCredit
10980 South Jordan Gateway
PO Box 95850
South Jordan UT 84095-0850

RE: Notice of Security Interest Water Right No. 32-2152, 35-11993, 35-7078 & 35-8109

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

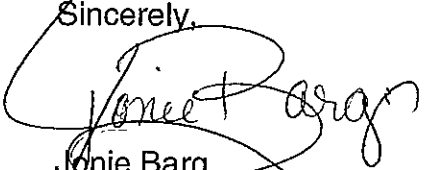
XXXX Release of Security Interest

During our review of the documentation you submitted we found the above listed water rights already show a Security Interest for Ireland Bank c/o Western AgCredit with an expiration date of 7/1/2027 which was added with a Mortgage dated June 8, 2007 and recorded on June 21, 2007 as instrument number 582288. Please submit a release for this Security Interest in order for the department to reflect the current Mortgage as the document holding your interest in the above listed water right.

Because the Department cannot process the Notice of Security Interest without proper documentation, we will hold any action on your notice pending receipt of the necessary information. If we do not receive the necessary information within 30 days we will return your notice and all attachments and your notice will not be processed.

Please feel free to contact the Department if you have any questions.

Sincerely,


Jonie Barg
Technical Records Specialist

Enclosure(s)