

RECEIVED

JAN 20 2010

Department of Water Resources
Eastern Region

STATE OF IDAHO
IDAHO DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE OF WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are on the back of this page.
Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
22-7752	OK				
22-10700	OK				

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water rights(s) or claims(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use your water rights(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county.)
OR
If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

SUPPORT DATA

IN FILE # 22-7752

3. Name and Address of Former Owner/Claimant Bar Processing Real Estate, LLC
26601 W. Huron River Dr., Flat Rock, MI 48134
4. New Owner/Claimant(s) Teton River Meanders, LLC
Name connector (check one): [] and [] or, [] and/or
New Mailing Address c/o Lewis Schorr, Lewis & Roca, LLP
City, State and ZIP Code One South Church Ave., Ste. 700, Tucson, AZ 85701
New Telephone Number 520-879-4719
5. Date you acquired the property December 21, 2009

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock,
Water right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attached a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him or her for all matters related to your claims.

7. Signature of New Owner(s) Or Claimant(s) Robert A. Murchant, Attorney
(include title if applicable)

For IDWR Office Use Only

Received by [Signature] Date 1/29/2010 Fee \$50.00
 Receipted by [Signature] Date 1/29/2010 Receipt No. E035535
 Processed by _____ Date _____ WR _____ Date _____

208763 DEC 22 09 AM 11:35

Instrument # 208763

TETON COUNTY, IDAHO

12-22-2009 11:35:00 No. of Pages: 4

Recorded for: TETON COUNTY TITLE

MARY LOU HANSEN

Fee: 12.00

Ex-Officio Recorder Deputy

Index to: DEED, WARRANTY

Aguel

Teton County Title

52209

WARRANTY DEED

THIS INDENTURE is made this 21st day of December, 2009, by BAR PROCESSING REAL ESTATE, LLC, a Michigan limited liability company, the "Grantor," to TETON RIVER MEANDERS, LLC, an Arizona limited liability company, whose mailing address is c/o Christopher Cotter, 41 Auto Center Drive, Irvine, California 92618-2802, the "Grantee."

W I T N E S S E T H:

That the Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America, and other good and valuable consideration, to the Grantor in hand paid by the Grantee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and by these presents does grant, bargain, sell, convey and confirm unto the Grantee, and to the Grantee's successors and assigns forever, all of the following described real property in the County of Teton, State of Idaho, to-wit:

PARCEL 1

Lots 1, 2, and 3 of Replat of River Bend Ranchettes Subdivision Lots 1, 2 and 3 recorded May 4, 1993 as Instrument No. 112735, records of Teton County, Idaho.

LESS AND EXCEPTING that portion of the above described property conveyed to Teton County as described in Warranty Deed recorded on March 12, 1981, as Instrument No. 87272, records of Teton County, Idaho.

PARCEL 2

The Northwest Quarter of the Southwest Quarter and Southwest Quarter of the Northwest Quarter of Section 29, Township 4 North, Range 45 East, Boise Meridian, Teton County, Idaho. Less and excepting that portion of the above described property lying within the boundary of River Bend Ranchettes, Addendum Plat, as per the recorded plat thereof, recorded July 24, 2003, as Instrument No. 156233.

SUBJECT TO THE FOLLOWING:

1. Taxes and assessments for the year 2009 and all applicable building and zoning ordinances and regulations
2. Any adverse claim based upon the assertion that:

- a) Some portion of the land forms the bed or bank of a navigable river or lake, or lies below the mean high water mark thereof;
- b) The boundary of the land has been affected by a change in the course or water level of a navigable river or lake;
- (c) The land is subject to any law or governmental regulation pertaining to wetlands.

3. Terms and provisions of Well Agreement by and between O.A. Power and Charlotte Power, his wife, and Joseph Ruwitch and Victoria Ruwitch, his wife, recorded October 6, 1977 as Instrument No. 79856, records of Teton County, Idaho.

4. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the recorded plat of River Bend Ranchettes, recorded October 15, 1980, as Instrument No. 86384.

Amendments recorded March 28, 1983 as Instrument No. 92147, May 4, 1993 as Instrument No. 112735, recorded July 24, 2003 as Instrument No. 156233, records of Teton County, Idaho.

5. Covenants, Conditions and Restrictions recorded October 15, 1980 as Instrument No. 86385.

Amendments recorded January 17, 1985 as Instrument No. 96132, recorded September 28, 1987 as Instrument No. 101445, recorded April 15, 2002 as Instrument No. 147627, recorded April 26, 2002 as Instrument No. 147842, recorded February 9, 2007 as Instrument No. 184937, and recorded February 27, 2007 as Instrument No. 185314, records of Teton County, Idaho.

6. Terms and provisions of Agreement for Purchase of Power by and between Fall River Rural Electric Cooperative, Inc., and O. A. Power, River Bend Sub Div., recorded September 30, 1981 as Instrument No. 88477, records of Teton County, Idaho.

7. Terms and provisions of Reservations of oil, gas, mineral rights as shown in Warranty Deed, recorded September 14, 1988 as Instrument No. 103067, records of Teton County, Idaho.

8. Terms and provisions of Agreement for Electric Service by and between Fall River Rural Electric Cooperative, Inc., and Eugen Williams, recorded November 30, 1990 as Instrument No. 107107, records of Teton County, Idaho.

9. Terms and provisions of Reservations as shown in Corporation Warranty Deed, recorded June 21, 1996 as Instrument No. 124240, records of Teton County, Idaho.

10. Electric Line Right-of-Way Easement(s) including the terms and provisions thereof in favor of Fall River Rural Electric Cooperative, Inc., recorded February 12, 1997 as Instrument No. 126425 and February 9, 1998 as Instrument No. 129449, records of Teton County, Idaho.

11. Terms and provisions of Agreement(s) for Electric Service by and between Fall River Rural Electric Cooperative, Inc., and Peter F. Shields, recorded February 12, 1997 as Instrument No. 126439, and February 09, 1998, as Instrument No. 129468, records of Teton County, Idaho.

12. Terms and provisions of Resolution Vacating Roadway Easement; Providing For An Effective Date of Resolution recorded November 25, 1998 as Instrument No. 132220, records of Teton County, Idaho.

13. Conservation Easement including the terms and provisions thereof in favor of Teton Regional Land Trust, Inc., recorded November 02, 2001 as Instrument No. 144943, records of Teton County, Idaho.

14. The following Matters evidenced by that certain unrecorded A.L.T.A./A.C.S.M. Land Title Survey prepared by Mountain River Engineering, Job No. 8227, for Teton River Meanders LLC, as follows: (1) Location of Teton River shown as East boundary line, (2) Power line located in roadway of W. River Bend Rd. and River Bend Drive, and (3) Power line located in roadway of W 575 South

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues and profits therefrom; and all estate, right, title and interest in and to the property, as well as in law and in equity, of the Grantor.

TO HAVE AND TO HOLD the property and the appurtenances unto the Grantee, and to the Grantee's successors and assigns forever. The Grantor and the Grantor's successors shall warrant and defend the property in the quiet and peaceable possession of the Grantee and the Grantee's successors and assigns, against the Grantor and the Grantor's successors, and against every person whomsoever who lawfully holds (or who later lawfully claims to have held) rights in the property as of the date hereof, subject to the matters set forth above.

In construing this Warranty Deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the Grantor has executed the within instrument the day and year first above written.

GRANTOR:

BAR PROCESSING REAL ESTATE, LLC, a
Michigan limited liability company

By: *Peter F. Shields*
Peter F. Shields, Manager

STATE OF MICHIGAN)
)ss.
County of OAKLAND)

On the 21st day of December, 2009, before me the undersigned, a notary public in and for said State, personally appeared PETER F. SHIELDS, known or identified to me to be the manager in the limited liability company of Bar Processing Real Estate, LLC, and the manager who subscribed said limited liability company name to the foregoing instrument, and acknowledged to me that such manager executed the same in said limited liability company name.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Thomas J. Strobl
Notary Public for Oakland County, Michigan
Residing at 300 E. Long Lake, #200, Bloomfield Hills, MI
My Commission Expires: 01/15/2013 48304

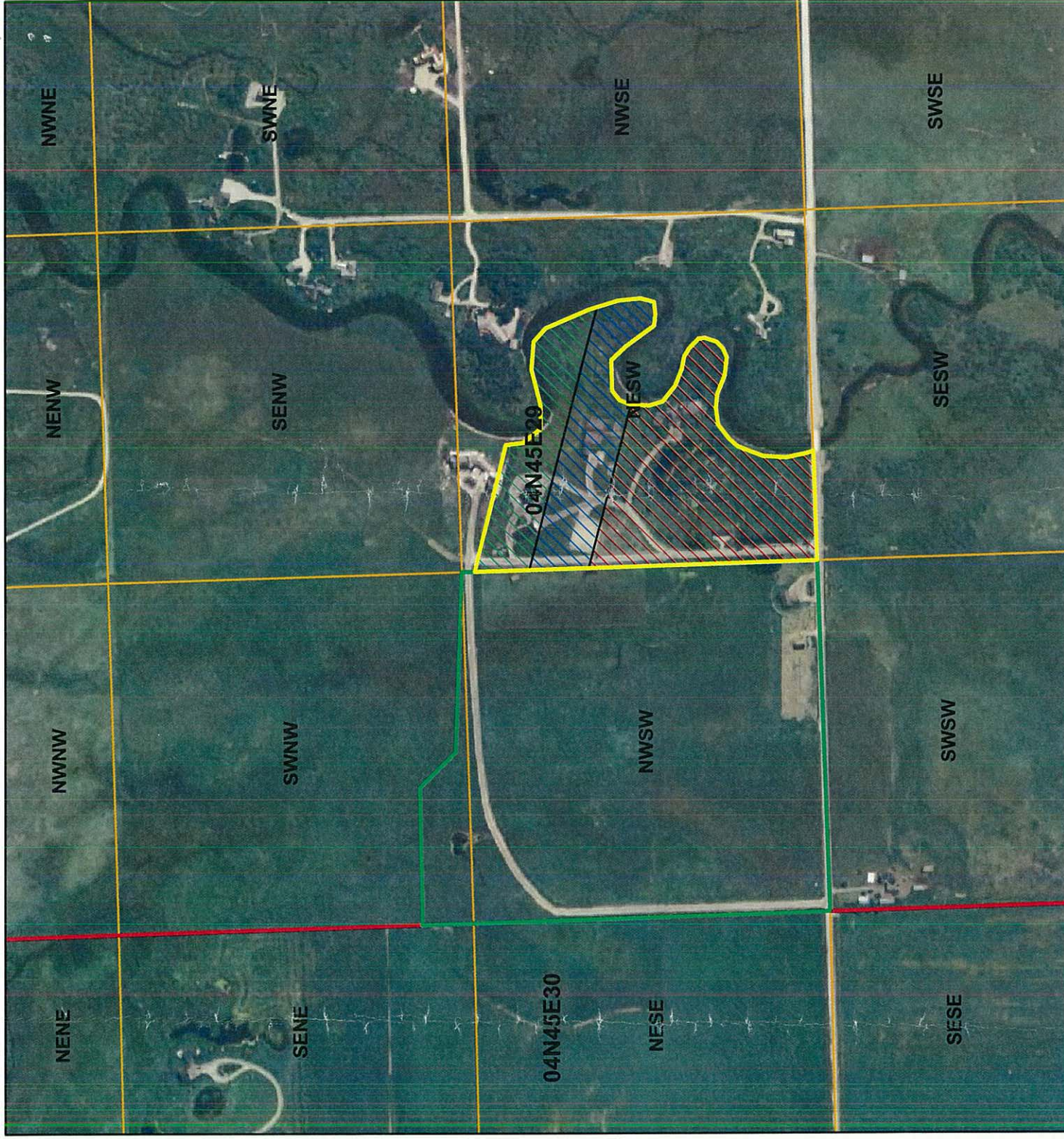
THOMAS J. STROBL
NOTARY PUBLIC, STATE OF MI
COUNTY OF OAKLAND
MY COMMISSION EXPIRES Jan 15, 2013
ACTING IN COUNTY OF OAKLAND

TETON RIVER MEANDERS PROPERTY

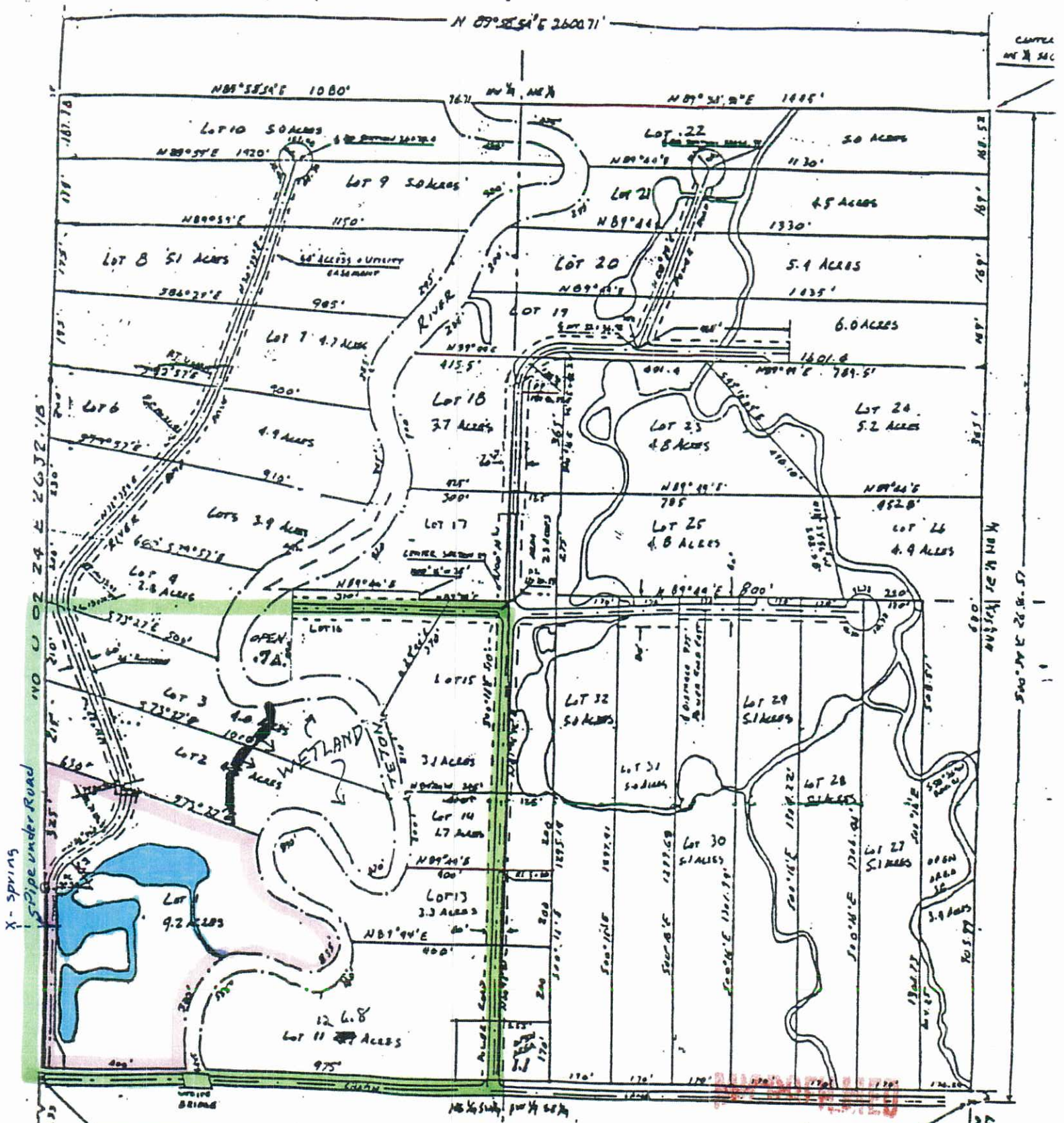


Legend

- | | |
|---|------------------------------|
|  | Parcel 1 |
|  | Lot 1, River Bend Ranchettes |
|  | Lot 2, River Bend Ranchettes |
|  | Lot 3, River Bend Ranchettes |
|  | Parcel 2 |
|  | Sections |
|  | Quarter Quarters |



22-7752



Wetland boundary determined/verified by:
 Martin Miller
 Corps of Engineers
 5-6-92

RIVER BEND ESTATES

- Place of Use (Ponds)
- NESW 1/4, 29, T.4N, R. 45E.
- Applicant's land

OCT 13 1992

111241

COPY

TETON CO. CL.
CLERK

WARRANTY DEED

THIS INDENTURE is made this 24th day of September, 1992, by JOHN D. BLOCK, a single man, the "GRANTOR", and PETER F. SHIELDS and MARGARET C. SHIELDS, Husband and Wife, whose mailing address is P.O. Box 1090 Flat Rock, MT 48136-1090, the "GRANTEE".

WITNESSETH, that the GRANTOR, for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America, and other good and valuable consideration, to the GRANTOR in hand paid by the GRANTEE, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and by these presents does grant, bargain, sell, convey and confirm unto the GRANTEE, and to the GRANTEE's heirs and assigns forever, all of the following described property in the County of Teton, State of Idaho, to-wit:

Lot 1, River Bend Ranchettes, as per the recorded amended plat thereof, Teton County, Idaho.

SUBJECT TO THE FOLLOWING:

1. Declaration of Covenants, Conditions and Restrictions for River Bend Ranchettes Subdivision, recorded October 15, 1980, Recorder's No. 86385, Official Records of Teton County, Idaho. AMENDED Declaration of Covenants for River Bend Estates Subdivision Development, recorded January 17, 1985, Recorder's No. 96132, Official Records of Teton County, Idaho. SECOND AMENDED Declaration of Covenants, recorded September 28, 1987, Recorder's No. 101445, Records of Teton County, Idaho.

2. Any claim arising from the difference in the mean high water line of the Teton River and the Meander Line as shown by the original Government Survey.

22-10700

