

MEMO

Date: 08/23/2006

From: Kara A Alder

Re: 10 acre parcel in the SW1/4SE1/4 of section 26

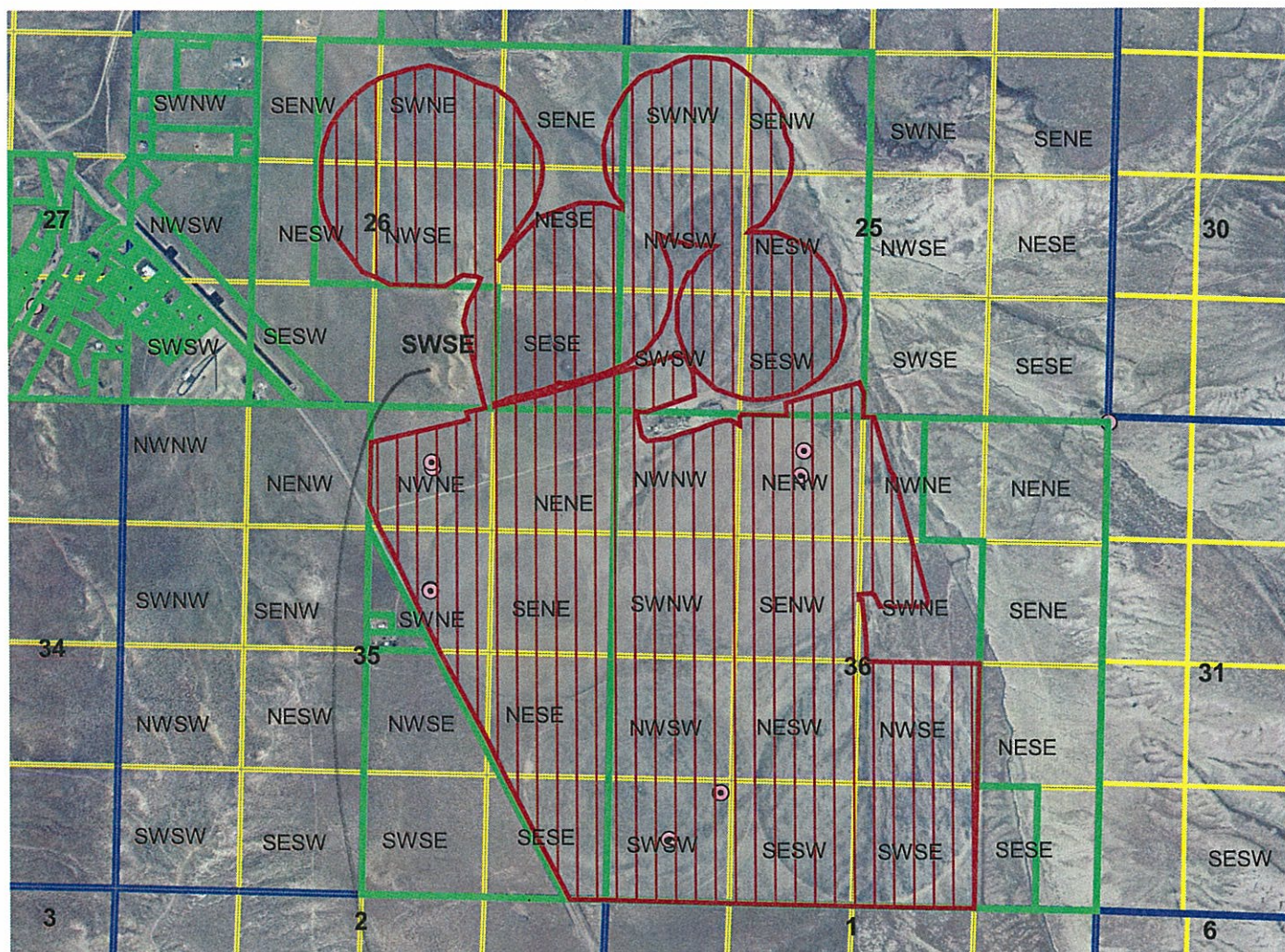
Water Rights 57-2212, 57-7157, 57-7128, 57-7083 & 57-7052, were all decreed to Hipwell Brothers LLC on 12/04/1997 with a POU of 10 acres in the SW1/4SE, but the legal documentation sent in to change ownership (from R.E.M Farms LLC to Gerhard Borbonus) does not include the 10 acre parcel. On 08/22/2006 I spoke with Mike Till from Land Title & Escrow – Owyhee Office he called to discuss the change of ownership, Mike reviewed the Deeds for that 10 acre parcel in the SW1/4SE1/4 of section 26 and discovered that Hipwell Brothers LLC never owned the 10 acre parcel.

Mike faxed over a copy of the Quitclaim Deed conveying the property to Ted & Charlotte Sherburn on 01/27/1994 (the Sherburn still owns the property) and a copy of the Tax Assessment. I also printed a copy of the map from Arc View.

It appears that an error was made by the SRBA in the POU description for the water rights listed above.

If you have any questions and would like to speak with Mike Till from Land Title & Escrow please call 208-467-0131

View1



0.4 0 0.4 0.8 Miles



→ Ted & Charlotte Sherburn

RP02502W262450A.

Per title company

was never owned

By Hipwell and W

REM

any ?'s call

107 milce till

8/23/04 @ 467-0131

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