



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718
Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

March 24, 2010

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

Rabo Agrifinance Inc
1 Cityplace Dr Ste 200
St Louis MO 63141

RE: Security Interest Water Right No. 31-7140 & 31-7374

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

- **Evidence of Security Interest:** copy of Deed of Trust, Mortgage, Contract of Sale or other legal document indicating your interest in the property and water rights in question

During our review of the documentation you submitted on March 23, 2010 the department found that the place of use of the water right and owner of the water does not reflect the same aspects of the Mortgage received. According to the mortgage our department received on March 23, 2010 the mortgagor is Clay and Holly Schaack. The property is located within a different Township, Range and Section. The water right is in the name of Neville as is your application our department received on March 8, 2010. At your earliest convenience please submit a copy of the recorded deed of trust or mortgage in order for our department to complete you request.

Because the Department cannot process the ownership change without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure(s)