



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

March 29, 2010

PEP LLC
1356 S 3000 W
ABERDEEN ID 83210

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 35-7246B, 35-7246C, AND 35-8864**

Dear Renter:

Please find enclosed a receipt in the amount of \$593.04 and a copy of a fully executed Water Supply Bank Rental Agreement in connection with the rental of 423.6 acre-feet of water for irrigation of 105.9 acres during 2010. You are authorized to divert water in compliance with the conditions of water use described in the agreement.

If you have any questions, please contact me at (208) 287-4943.

Sincerely,

Aaron Marshall
Sr. Water Resource Agent

Enclosure(s): Receipt No. C090282

c: Lyle Swank – IDWR Eastern Regional Office
James Cefalo – State Water District No. 120
Tim Luke – IDWR Water Distribution Section

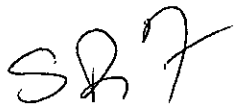
Idaho Department of Water Resources Receipt

Receipt ID: C090282

Payment Amount \$593.04 Date Received 3/22/2010 8:18 AM Region STATE
Payment Type Check Check Number 5009
Payer PEP FARMS
Comments WATER RIGHT #'S 35-7246b, 35-7246c, & 35-8864

Fee Details

Amount	Description	PCA	Fund	Fund Detail	Subsidiary	Object
\$593.04	WATER BANK-DEPARTMENT SHARE	55109	0229	21		1205



Signature Line (Department Representative)