

Land Title and Escrow, Inc.

A Full Service Title Company Since 1957

March 31, 2010

Trish Fawcett
Idaho Dept. of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, ID 83301-3380

RECEIVED
APR 30 2010
DEPT. OF WATER RESOURCES
SOUTHERN REGION

RE: File No. EC-1721

Dear Trish:

Enclosed with this letter please find the following:

1. An original executed Notice of Change In Water Right Ownership.
2. A copy of the recorded Warranty Deed.
3. Land Title and Escrow's trust account check no. 7178 payable to the Idaho Department of Water Resources in the amount of \$900.00 for water transfers.

Would you please make the necessary changes in the records to indicate the new owner as The Duncan Partnership Trust for future water assessments and notices. Please send a receipted copy to this office.

Please note that most of the water rights are in the name of PKD Properties, L.C. and Duncan Limited Partnership and per the enclosed Warranty Deed only one-half interest is being conveyed to The Duncan Partnership Trust by The Duncan Limited Partnership.

Should you have any questions concerning this letter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.



Nancy Garrett
Administrative Assistant

/nrg
enc.

Serving: Cassia ~ Minidoka ~ Jerome ~ Lincoln ~ Gooding ~ Twin Falls Counties

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