



Holden Kidwell
Hahn & Crapo P.L.L.C.
L A W O F F I C E S

1000 Riverwalk Drive, Suite 200
PO Box 50130
Idaho Falls, Idaho 83405

Tel: (208) 523-0620
Fax: (208) 523-9518
www.holdenlegal.com

E-mail: rharris@holdenlegal.com

March 23, 2010

Idaho Department of Water Resources
ATTN: Sharla Cox
900 N. Skyline Dr., Ste. A
Idaho Falls ID 83402

RE: Notice of Change of Water Right Ownership for Water Right Nos. 2514240,
25-14241, 25-14242 and 25-14243.

Dear Sharla:

Enclosed please find a Notice of Change of Water Right Ownership for the above referenced water rights. These particular water rights were a split of prior rights, and were assigned new numbers with a recent transfer approval issued by IDWR. We have included copies of the recorded Quitclaim Deeds, but have not included an aerial photo or map, as the place of use under the water rights does not change in any way. The purchase of these water rights was structured to remain in the name of Foster Land & Cattle and Blackrock Partnership up until the transfer was approved, and other items were worked out between the parties. That has now happened, and the Quitclaim Deeds for these water rights have now been recorded.

If you have any questions or concerns, you may want to visit with Dave Carlson, who finalized the transfer approval. Certainly, if you need to visit with me for any reason, please do not hesitate to call.

Best Regards,

Robert L. Harris
HOLDEN, KIDWELL, HAHN & CRAPO, P.L.L.C.

Enclosures

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Department of Water Resources
Eastern Region

Established in 1896