



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

Phone: (208) 287-4800 • Fax: (208) 287-6700 • Web Site: www.idwr.idaho.gov

April 19, 2010

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

Y3 PARTNERSHIP
PO BOX 5405
BOISE ID 83705

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 37-21121 AND 37-21122**

Dear Renter:

Please find enclosed a receipt in the amount of **\$11,760.00** and a copy of a fully executed Water Supply Bank Rental Agreement in connection with the rental of water for irrigation of 120 acres during 2009 and 2010. Upon receipt of this fully executed agreement, you are authorized to divert and use water in compliance with the conditions of water use described in the agreement.

If you have any questions, please contact me at (208) 287-4946.

Sincerely,

Michele Edl
Associate Engineer

Enclosure(s): Receipt No. C090559
Rental Agreement (copy)

c: Allen Merritt – IDWR Southern Regional Office
Kevin Lakey – State Water District No. 37
Michael P Lawrence – Givens Pursley LLP
Kit Clark – Y3 Ranch