

ZIONS AGRICULTURAL FINANCE

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March 16, 2010

Mr. Paul Arrington
Barker, Rosholt & Simpson, LLP
Box 485
Twin Falls, Idaho 83303-0485

RECEIVED
MAR 19 2010
DEPT. OF WATER RESOURCES
SOUTHERN REGION

Dear Mr. Arrington:

We have reviewed your letter of March 12, 2010 along with the State of Idaho water right transfer No. 76333. We understand part of water may be diverted to the security for our loan, number 20501018. As lien holder we don't object to this transfer.

Sincerely,



Paul Knop

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