

Keen, Shelley

From: Keen, Shelley
Sent: Friday, April 23, 2010 3:54 PM
To: 'Travis Thompson'
Subject: RE: Dry Lot - Revised Condition

Travis,

I'll check with Aaron on Monday, but I think this is the final piece he needed to complete the transfer revisions. Assuming that's correct, we'll should be able to share an updated draft with you next week.

Shelley

From: Travis Thompson [mailto:tlt@idahowaters.com]
Sent: Friday, April 23, 2010 3:49 PM
To: Keen, Shelley
Subject: Dry Lot - Revised Condition

Shelley,

Here's a proposed revision to condition 2 on the transfer that we discussed at our last conference call.

2. Rights 37-22313, 37-22318, and 37-22323 mitigate for the depletion of water resulting from the diversion and use of water under Right 37-22252. To prevent injury to other water right holders, and pursuant to the June 11, 2009 Amended Water Rights Use Agreement between Dry Lot LLC and the Big Wood Canal Company, the right holder shall cease diverting 0.50 cfs of these rights from the Big Wood River.

Have you had a chance to work on the other revisions we discussed? Chuck is working on information to send back to Matt Anders on the well injection issue, we hope to get that back to him early next week. One of the Dry Lot members is leaving for an extended trip in early May so we would like to try and wrap everything up before he leaves if possible.

Thanks,

Travis