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May 30, 1986

RECEIVED  
JUN 2 1986

Mr. L. Glen Saxton  
Operations Bureau Chief  
Department of Water Resources  
State of Idaho  
450 W. State Street  
Boise, Idaho 83702

Department of Water Resources

RE: Idaho Water Permit Nos. 47-7700, 47-7702, and  
47-7705

Dear Mr. Saxton:

This letter confirms our telephone conversation today in which I informed you that Zions Leasing Company intended to file the assignments of the above-referenced permits executed by the permit holder. We anticipate filing the assignments on Monday, June 2. We appreciate your forbearance in this matter, and look forward to resolving this matter promptly.

If we can answer any questions about the above-referenced permits or Zions Leasing Company's position generally, please do not hesitate to call.

Very truly yours,

Brian R. Hanson

for HOLLAND & HART,  
LANGROISE, SULLIVAN, & ASSOCIATES  
PROFILMED

BRH/eag  
cc: Mr. Scott Newbold

AUG 01 1988