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May 1, 1986

RECEIVED
MAY 1 1986

HAND DELIVERED

Mr. L. Glen Saxton
Chief, Operations Bureau
Department of Water Resources
State of Idaho
450 West State Street
Boise, Idaho 83702

Department of Water Resources

RE: Idaho Water Permit Nos. 47-7702
and 47-7705

Dear Mr. Saxton:

As set forth in greater detail in a letter dated and hand delivered to you on May 1, 1986, ~~a copy of which is attached hereto~~, Zions Leasing Company is the assignee of S & S Limited Partnership's interest in the above-referenced permits. The attached letter contains Zions' request for approval of the assignment. Upon approval of the assignment, Zions will submit proof of beneficial use of the water acquired pursuant to the above-referenced permits. However, Permit No. 47-7702 sets May 1, 1986, as the date upon which proof of construction of works and application of water to beneficial use must be submitted to the Department of Water Resources. Additionally, Permit No. 47-7705 appears subject to an order issued by the Department that requires early proof of construction of works and application of water to beneficial use.

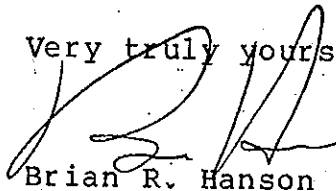
Zions hereby requests an extension of the time in which to submit proof of construction of works and application of water to beneficial use to the Department. This extension request is based on the need for the Department's approval of the assignment before Zions is authorized to submit proof of beneficial use. Presently, Zions informs us that water subject to the permits is being used for hydroelectric generation. When the

Mr. L. Glen Saxton
May 1, 1986
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assignment is approved, Zions will promptly provide proof of beneficial use.

If we can answer any questions or provide additional information, please do not hesitate to call.

Very truly yours,



Brian R. Hanson

for HOLLAND & HART,
LANGROISE, SULLIVAN

BRH/cd

MICROFILMED

AUG 01 1988