

MARK D. PERISON, P.A.

ATTORNEY AT LAW

TRICIA K. SOPER

tricia@markperison.com

RECEIVED

JUN 07 2010

DEPARTMENT OF
WATER RESOURCES

June 4, 2010

Emily Rushing
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Re: Notice of Change in Water Right Ownership

Dear Ms. Rushing:

This firm represents Alpha Mortgage Fund I, LLC. Alpha Mortgage is the new owner of property located in Valley County, which has three appurtenant water rights that we need to have transferred. To that end, I have enclosed the following:

1. Notice of Change in Water Right Ownership;
2. Deed from Robert and Gerri Pottenger to Alpha Mortgage Fund I, LLC, recorded on September 23, 2009, as Instrument No. 345647, Official Records of Valley County;
3. Aerial photos regarding each of the water rights, with the irrigated acres outlined and points of diversion clearly marked;
4. Our firm's check in the amount of \$300.00, which represents the \$100 filing fee for each of the three water right splits.

In determining the procedure to transfer these water rights, I have been working with Craig Saxton, who was kind enough to create the aerial photos for each of the water rights. He advised me that IDWR would proportionately split each of the water rights, as they apparently serve more property than that which was deeded to our client.

E. Rushing
June 4, 2010
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Thank you, and if you need further information, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Tricia K. Soper". The signature is fluid and cursive, with the first name "Tricia" being more prominent and the last name "Soper" following in a similar style.

Tricia K. Soper

TKS/

Enclosures

Cc: Client