



State of Idaho

DEPARTMENT OF WATER RESOURCES

Eastern Region, 900 North Skyline Drive, Suite A • Idaho Falls, Idaho 83402-1718
Phone: (208) 525-7161 • Fax: (208) 525-7177 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

June 11, 2010

The Bank of Commerce
PO Box 159
Terreton ID 83450

RE: Notice of Security Interest in a Water Right 31-7175, 11404, 31-11406, 31-11398, 31-12044, 31-12045, 31-12046, 31-12047, 31-12048, 31-12049, 31-12051, 31-12053 & 31-12055

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence adding a security interest to the above referenced water right(s) to you. The department has modified its records to reflect the security interest and has enclosed a computer-generated report for your records.

Water Right numbers 31-12051, 31-12053 and 31-12055 are currently in the name of Lee Peterson, please advise your client to complete a Notice of Change in Water Right Ownership application with the department at their earliest convenience.

Updating the security interest record for a water right does not reconfirm the validity of the right. When processing an security interest notice, the department does not review the history of water use to determine if the right has been deliberately abandoned or forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

Jonie Barg
Technical Records Specialist

Enclosure

cc: Lloyd and Jewel Barzee
Lee Peterson