

**facsimile
TRANSMITTAL**

to: Allen Merritt
fax #: 208-736-3037
re: Young & Young
date: January 13, 2009
pages: 6, including this cover sheet

Additional Comments: Per our phone conversation, please find attached hereto a copy of the assignment of Idaho Department of Water Resources Notice of Security Interest Filings from Key Bank to this firm regarding the water rights. Exhibit A-1 describes all of the known rights and if there are other rights previously secured by Key Bank not listed, Key will do whatever is necessary to make the proper transfers.

The information contained in this communication may be confidential or privileged under the law. Duplication of the information contained herein is strictly prohibited and may be unlawful without the specific authorization of the addressee. If you have received this communication in error, please notify us immediately by telephone at 1-(800) 897-2726 and return any hard copy you have produced via the postal service.

From the desk of...
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