

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

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JUN 18 2008

WATER RESOURCES
WESTERN REGION

Please print or type. Attach pages with additional information. Instructions are included at the end of this form. Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case (DWR will produce new water right number(s) for the split(s)).

	Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
PD	61-10770		N			
PD	61-7097		Y			
PD	61-7262B		Y			
LIC	61-7299		Y			
	2-2367		Y			
no change [PD	2-2269		Y			

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WATER RESOURCES
WESTERN REGION

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are on file with the county Planning and Zoning or Recorder's Office).
- OR**
- D. If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) See Attached

4. New Owner/Claimant(s) Terry L Ketterling and Linda K Ketterling
Name Connector (Check one). [] and, [] or, [] and/or

New Mailing Address 475 East 16th North

City, State and ZIP Code Mountain Home, ID 83647

New Telephone Number () _____

Notice of Change in Water Right Ownership - Form, Page 1 of 2

SUPPORT DATA

IN FILE # 61-7097

5. Date you acquired the property _____

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

7. Signature(s) of New Owner(s) or Claimant(s) SEE ATTACHED
 _____ (title if applicable)
 _____ (title if applicable)

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by [Signature]
 Received by [Signature]
 Processed by AJ

Date 6-18-08
 Date 6-18-08
 Date _____

Receipt Amt. 150. +175
 Receipt No. W036616, W037041
 WR _____ Date _____

Assignment of Water Rights

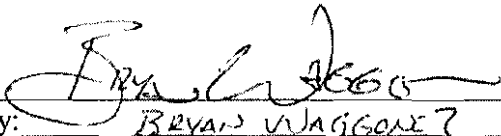
This Assignment of Water Rights is entered into this 12th day of June, 2008, between **Trekkel 12.5 acres, LLC**, an Arizona limited liability company as to an undivided 21.87% interest, **Anthony G. Bagneschi, PC 401K Plan** as to an undivided 8.60% interest, **Bryan K. Waggoner, PC 401K Plan** as to an undivided 8.60% interest, **KU Investments LLC**, a Nevada limited liability company as to an undivided 15.05% interest, **Boise 2730, LLC** as to an undivided 13.33% interest, **Anthony Bagneschi**, a married man as to an undivided 11.12% interest, **Bryan Waggoner**, a married man as to an undivided 12.72% interest, **and Ryan Kealy**, a married man as to an undivided 8.71% interest (collectively "Assignor") and **Terry L. Ketterling and Linda K. Ketterling**, husband and wife, whose address is 475 East 16th North, Mountain Home, Idaho 83647 ("Assignee").

By executing hereunder, Assignor does hereby assign its right, title, and interest in and to the following water rights:

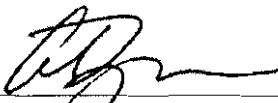
1. Water Right 61-10770 in its entirety;
2. 65.85% of Water Rights 61-7097, 61-7262B, and 61-7299, including, but not limited to, the places of use, diversion rate (65.85% of 6.53 CFS), volume of use (65.85% of 2,226.4 AFA), and acre limit (65.85% of 556.6 acres), and the points of diversion for said water rights that are located in Section 35 of T. 4 S., R. 6 E., Boise Meridian, Elmore County Idaho.
3. Grantor conveys 531 shares of the South Elmore Irrigation Company.

ASSIGNOR:

Trekkel 12.5 acres, LLC, an Arizona limited liability company an undivided 21.87% interest

By: 
Its: BRYAN WAGGONER
MANAGER

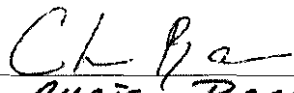
Anthony G. Bagneschi, PC 401K Plan an undivided 8.60% interest

By: 
Anthony G. Bagneschi

Bryan K. Waggoner, PC 401K Plan an undivided 8.60% interest

By: 
Bryan K. Waggoner

KU Investments LLC, a Nevada limited liability company an undivided 15.05% interest

By: 
Its: CHRIS BARR
MANAGER

Boise 2730, LLC an undivided 13.33% interest

By: 
Its: DAVE MOUNT
MANAGER

Trekkel 12.5 acres, LLC, an Arizona limited liability company an undivided 21.87% interest

By 

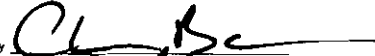
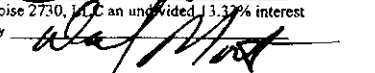
Anthony G. Bagneschi, PC 401K Plan an undivided 8.60% interest

By 
Anthony G. Bagneschi

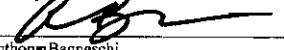
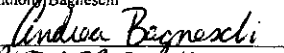
Bryan K. Waggoner, PC 401K Plan an undivided 8.60% interest

By 
Bryan K. Waggoner

KU Investments LLC, a Nevada limited liability company an undivided 15.05% interest

By 
Boise 2730, LLC an undivided 13.32% interest
By 

Anthony Bagneschi, a married man an undivided 11.12% interest

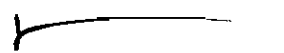

Anthony Bagneschi

Linda Bagneschi

Bryan Waggoner, a married man an undivided 12.72% interest


Bryan Waggoner

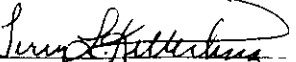
Amy Waggoner

Ryan Kealy, a married man an undivided 8.71% interest


Ryan Kealy


Danielle Kealy

SELLERS,

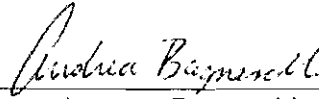

Terry L. Ketterling


Linda K. Ketterling

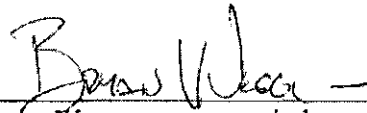
BUYER



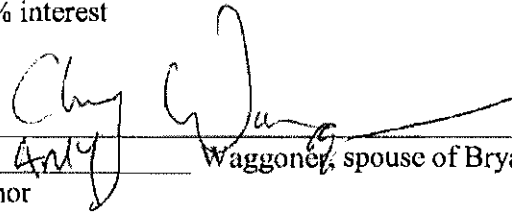
Anthony Bagneschi, a married man an undivided
11.12% interest



Andrea Bagneschi, spouse of Anthony
Bagneschi



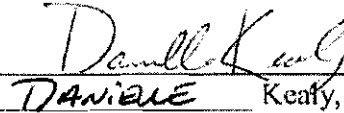
Bryan Waggoner, a married man an undivided
12.72% interest



Amy Waggoner, spouse of Bryan
Waggoner



Ryan Kealy, a married man an undivided 8.71%
Interest



DANIELLE Kealy, spouse of Ryan Kealy

When recorded, return to:

Terry L. and Linda K. Ketterling
475 E. 16th St.
Mountain Home, ID 83647

SPECIAL WARRANTY DEED

Special Warranty Deed made this 11th day of June, 2008, between **Trekkel 12.5 acres, LLC**, an Arizona limited liability company as to an undivided 21.87% interest, **Anthony G. Bagneschi, PC 401K Plan** as to an undivided 8.60% interest, **Bryan K. Waggoner, PC 401K Plan** as to an undivided 8.60% interest, **KU Investments LLC**, a Nevada limited liability company as to an undivided 15.05% interest, **Boise 2730, LLC** as to an undivided 13.33% interest, **Anthony Bagneschi**, a married man as to an undivided 11.12% interest, **Bryan Waggoner**, a married man as to an undivided 12.72% interest, **and Ryan Kealy**, a married man as to an undivided 8.71% interest (collectively "Grantor") and **Terry L. Ketterling and Linda K. Ketterling**, husband and wife, whose address is 475 East 16th North, Mountain Home, Idaho 83647 ("Grantee"), witnesseth:

That Grantor, for and in consideration of the sum of Ten Dollars and No Cents (\$10.00), and other good and valuable consideration, the receipt whereof is hereby acknowledged, does, by these presents, convey unto Grantee and its successors and assigns forever, all the following described real estate situated in the County of Elmore, State of Idaho:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN

Together with all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, the rents, issues and profits thereof; and all estate, right, title and interest in and to the property, as well in law as in equity, except as expressly provided otherwise herein.

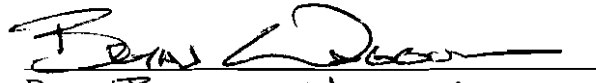
To have and to hold, all and singular the above-described premises together with the appurtenances unto Grantee and its heirs and assigns forever.

Grantor warrants that Grantor has not conveyed the same estate to any person other than Grantee and that such estate is at the time of the execution of this instrument free from encumbrances done, made or suffered by the Grantor, or any person claiming under Grantor, subject to any and all easements, restrictions, agreements and encumbrances of record or appearing on the land as of the date of this instrument.

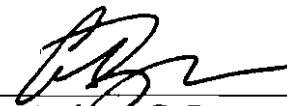
Grantor hereby assigns transfers and sets over unto Grantee all of Grantor's rights under the warranty of title in that Warranty Deed from Omerta Investments, LLC to Grantor dated April 16, 2007 and recorded April 20, 2007 as Instrument No. 386614, records of Elmore County, Idaho.

GRANTOR:

Trekkel 12.5 acres, LLC, an Arizona limited liability company an undivided 21.87% interest


By: BRYAN K. WAGGONER
Its: MANAGER

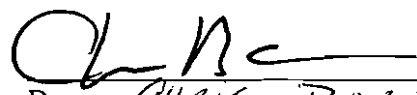
Anthony G. Bagneschi, PC 401K Plan an undivided 8.60% interest

By: 
Anthony G. Bagneschi

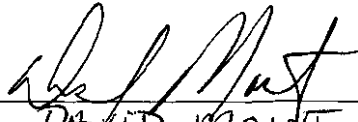
Bryan K. Waggoner, PC 401K Plan an undivided 8.60% interest

By: 
Bryan K. Waggoner

KU Investments LLC, a Nevada limited liability company an undivided 15.05% interest


By: CHADIS BARZIL
Its: MANAGER

Boise 2730, LLC an undivided 13.33% interest

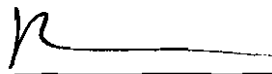

By: DAVID MOUNT
Its: MANAGER

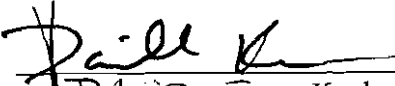

Anthony Bagneschi, a married man an undivided
11.12% interest


ANDREA Bagneschi, spouse of Anthony
Bagneschi


Bryan Waggoner, a married man an undivided
12.72% interest


AMY Waggoner, spouse of Bryan
~~Waggoner~~ WAGGONER


Ryan Kealy, a married man an undivided 8.71%
interest


DANIELLE Kealy, spouse of Ryan Kealy

STATE OF Ariz)
) ss.
County of Maricopa

On this 14th day of June, in the year 2008, before me,
Christine A. Leitch, a Notary Public in and for said State, personally appeared
Bryan K. Waggoner, known or identified to me (or proved to me on the oath of
_____) to be the person whose name is subscribed to the within instrument as
_____ of the **Bryan K. Waggoner, PC 401K Plan**, and acknowledged to me that
he/she/they executed the same as such _____.

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L



Christine A. Leitch
Notary Public for Ariz
Residing at 4721 W. Mermer Ln Glendale Ariz
My commission expires on 7-18-08

STATE OF Ariz)
) ss.
County of Maricopa

On this 14th day of June, in the year 2008, before me,
Christine A. Leitch, a Notary Public in and for said State, personally appeared
Chris Barr, known or identified to me to be the manager or a member of
KU Investments LLC, a Nevada limited liability company, the limited liability company that
executed the instrument or the person who executed the instrument on behalf of said limited liability
company and acknowledged to me that such limited liability company executed the same.

IN WITNESS WHEREOF I have set my hand and affixed my official seal the day and year in
this certificate first above written

S
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Christine A. Leitch
Notary Public for Ariz
Residing at 4721 W. Mermer Ln Glendale Ariz
My commission expires on 7-18-08

STATE OF AZ)
County of Maricopa) ss.

On this 14th day of June, in the year 2008, before me, Christine A. Leitch, a Notary Public in and for said State, personally appeared Bryan Waggoner, known or identified to me to be the manager or a member of **Trekkel 12.5 acres, LLC**, an Arizona limited liability company, the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

IN WITNESS WHEREOF I have set my hand and affixed my official seal the day and year in this certificate first above written

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Christine A. Leitch
Notary Public for Az
Residing at 4721 W. Mercer in Glendale Az
My commission expires on 7-18-08

STATE OF Az)
County of Maricopa) ss.

On this 14th day of June, in the year 2008, before me, Christine A. Leitch, a Notary Public in and for said State, personally appeared **Anthony G. Bagneschi**, known or identified to me (or proved to me on the oath of _____) to be the person whose name is subscribed to the within instrument as _____ of the **Anthony G. Bagneschi, PC 401K Plan**, and acknowledged to me that he/she/they executed the same as such _____.

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Christine A. Leitch
Notary Public for Az
Residing at 4721 W. Mercer in Glendale Az
My commission expires on 7-18-08

STATE OF AZ)
) ss.
County of Maricopa

On this 14th day of June, in the year 2008, before me,
Christine A. Leitch, a Notary Public in and for said State, personally appeared
DAVID MOUNT, known or identified to me to be the manager or a member of
Boise 2730, LLC, a AZ limited liability company, the limited liability company that
executed the instrument or the person who executed the instrument on behalf of said limited liability
company and acknowledged to me that such limited liability company executed the same.

IN WITNESS WHEREOF I have set my hand and affixed my official seal the day and year in
this certificate first above written

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Christine A. Leitch
Notary Public for AZ
Residing at 4721 W. Mercer Ln Glendale AZ
My commission expires on 7-18-08

STATE OF AZ)
) ss.
County of Maricopa

On this 14th day of June, in the year 2008, before me, Christine
A. Leitch, a Notary Public in and for said State, personally appeared, **Anthony G.**
Bagneschi and ANDREA Bagneschi, known or identified to me to be the person(s) whose
name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they
executed the same.

IN WITNESS whereof I have set my hand and affixed my seal on the day and year in this
certificate first above written.

S
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Christine A. Leitch
Notary Public for AZ
Residing at 4721 W. Mercer Ln Glendale AZ
My commission expires on 7-18-08

STATE OF AZ)
) ss.
County of Maricopa

On this 14th day of June, in the year 2008, before me, Christine A. Leitch, a Notary Public in and for said State, personally appeared **Bryan Waggoner** and Amy **Waggoner**, known or identified to me to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

IN WITNESS whereof I have set my hand and affixed my seal on the day and year in this certificate first above written.

S
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Christine A. Leitch
Notary Public for AZ
Residing at 4751 W. Mercer in Glendale AZ
My commission expires on 7-18-08

STATE OF AZ)
) ss.
County of Maricopa

On this 14th day of June, in the year 2008, before me, Christine A. Leitch, a Notary Public in and for said State, personally appeared **Ryan Kealy** and Danielle **Kealy**, known or identified to me to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.

IN WITNESS whereof I have set my hand and affixed my seal on the day and year in this certificate first above written.

S
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Christine A. Leitch
Notary Public for AZ
Residing at 4751 W. Mercer in Glendale AZ
My commission expires on 7-18-08

EXHIBIT "A"

TRACT I:

A parcel of land being a portion of the SW 1/4 of Section 11, the West 1/2 of Section 14, and all of the West 1/2 of Section 23, all in Township 5 South, Range 6 East, Boise Meridian, Elmore County, Idaho, being more particularly described as follows:

Commencing at the Section Corner common to Sections 10, 11, 14 and 15, T5S, R6E, B.M., thence South 00°04'10" West 510.78 feet along the West line of said Section 14 to the REAL POINT OF BEGINNING of this Description; thence

Thence North 89°37'17" East, 1257.00 feet to a point;

Thence North 00°17'37" West 495.71 feet to a point on the North line of said Section 14;

Thence North 00°17'37" West 21.29 feet to a point;

Thence North 89°37'17" East, 100.00 feet to a point;

Thence South 00°17'37" East, 22.49 feet to a point on the North line of said Section 14;

Thence South 00°17'37" East, 587.73 feet to a point;

Thence South 89°51'05" East, 895.73 feet to a point;

Thence North 00°00'18" West, 20.00 feet to a point;

Thence South 89°51'05" East, 408.74 feet to a point on the East line of the West 1/2 of said Section 14;

Thence South 00°00'18" East, 4713.90 feet to the Southeast Corner of the West 1/2 of said Section 14;

Thence South 00°06'03" West, 5306.80 feet to the Southeast Corner of the West 1/2 of Section 23, T5S, R6E, B.M.;

Thence North 89°12'13" West, 2694.98 feet to the Section Corner common to Sections 22, 23, 26 and 27, T5S, R6E, B.M.;

Thence North 00°23'16" East, 2637.79 feet to the Northwest Corner of the SW 1/4 of said Section 23;

Thence North 00°23'36" East, 2637.48 feet to the Section Corner common to Sections 14, 15, 22 and 23, T5S, R6E, B.M.;

Thence North 00°04'10" East, 4775.72 feet along the West Line of said Section 14 to the REAL POINT OF BEGINNING.

This parcel is subject to all existing Easements and Rights of Way.

Tract II (A):

A parcel of land being the West 1/2 of Section 35, Township 4 South, Range 6 East, Boise Meridian, Elmore County, Idaho, being more particularly described as follows:

Commencing at the Section Corner common to Sections 26, 27, 34, and 35, T4S, R6E, B.M., the REAL POINT OF BEGINNING of this description;

Thence South 87°51'19" East, 2634.93 feet to the Northeast Corner of the West 1/2 of said Section 35;

Thence South 00°12'56" West, 5323.23 feet to the Southeast Corner of the West 1/2 of said Section 35;

Thence North 89°11'30" West, 2650.99 feet to the Section Corner common to Sections 34 and 35, T4S, R6E, and Sections 2 and 3, T5S, R6E, B.M.;

Thence North 00°21'43" East, 2693.06 feet to the 1/4 Corner common to said Sections 34 and 35;

Thence North 00°26'23" East, 2691.47 feet to the REAL POINT OF BEGINNING of this description.

This parcel is subject to all existing Easements and Rights of Way.

Tract II (B):

A parcel of land being a portion of the NW 1/4 and the North 1/2 of the SW 1/4 of Section 2, Township 5 South, Range 6 East, Boise Meridian, Elmore County, Idaho, being more particularly described as follows:

Commencing at the Section Corner common to Sections 34, and 35, T4S, R6E, and Sections 2 and 3, T5S, R6E, B.M.;

Thence South 00°32'34" West, 30.00 feet along the West Line of said Section 2 to a point on the South Right of Way of Beet Dump Road, the REAL POINT OF BEGINNING of this description;

Thence South 89°11'30" East, 2651.08 feet along said Right of way to a point on the East Line of the NW 1/4 of said Section 2;

Thence South 00°22'56" West, 3930.44 feet to the Southeast Corner of the North 1/2 of the SW 1/4 of said Section 2;

Thence North 89°25'25" West, 2662.78 feet to the Southwest Corner of the North 1/2 of the SW 1/4 of said Section 2;

Thence North 00°34'25" East, 1328.16 feet to Northwest Corner of the North 1/2 of the SW 1/4 of Section 2;

Thence North 00°32'34" East, 2612.99 feet to the REAL POINT OF BEGINNING of this description.

This parcel is subject to all existing Easements and Rights of Way.

Together with water right numbers: 61-10770, 61-7097, 61-7262B, 61-7299, 2-2367 and 2-2269