



July 28, 2010

Susan Bohnenkamper
Post Closing Loan Analyst
Closing Department
Office One CityPlace Drive, Suite 200
Address St. Louis, MO 63141
Tel 314-687-4067
Fax 314-687-4432
Susan.Bohnenkamper@RaboAg.com

Idaho Department of Water Resources
Attn: Jonie Barg
900 N Skyline Dr., Ste A
Idaho Falls, ID 83402-1718

RECEIVED
AUG 02 2010
Department of Water Resources
Eastern Region

Re: Our Loan # 10023600
Borrower: Joegensen Farms, L.P.
Security Interest Water Right No. 13-2197, 31-7161, 29-8240, 29-8241, 13-7010
& 13-733

Dear Jonie:

Enclosed please find a copy of your letter along with the requested copy of the recorded Mortgage for the above referenced water rights. I believe this is the last item required to process our request.

Please contact me if you should have any questions regarding this matter or require any additional information.

Sincerely,

Susan Bohnenkamper
Post Closing Loan Analyst
Rabo Agrifinance, Inc.
One CityPlace Drive, Suite 200
St. Louis, MO 63141
(314) 687-4067 phone
(314) 687-4432 fax
susan.bohnenkamper@raboag.com

Enclosures



State of Idaho

DEPARTMENT OF WATER RESOURCES

900 N Skyline Dr., Ste A, Idaho Falls, Idaho 83402-1718

Phone: (208) 525-7161 FAX: (208) 525-7177 www.idwr.idaho.gov

C.L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

April 12, 2010

AXA Equitable Life Insurance Company
c/o Rabo Agrifinance Inc
PO Box 411995
St Louis MO 63141

RECEIVED

AUG 02 2010

Department of Water Resources
Eastern Region

RE: Security Interest Water Right No. 13-2197, ~~31-7161~~, 29-8240, 29-8241, 13-7010 & 13-733
13-7161

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Security Interest.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

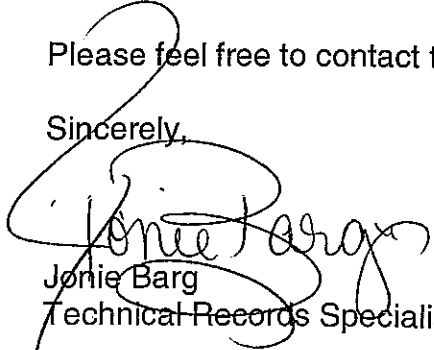
**** **Evidence of Security Interest:** The Mortgage submitted with your application is not recorded. In order for our department to complete your request we will need a full copy of the recorded Mortgage.

Because the Department cannot process the ownership change without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,


Jonie Barg
Technical Records Specialist

Enclosure(s)