

SPECK & AANESTAD

A PROFESSIONAL CORPORATION
ATTORNEYS

120 EAST AVENUE
POST OFFICE BOX 987
KETCHUM, IDAHO 83340

JAMES P. SPECK
DOUGLAS J. AANESTAD

RECEIVED
APR 23 2010
DEPT OF WATER RESOURCES
SOUTHERN REGION
TELEPHONE (208) 726-4421
FACSIMILE (208) 726-0752

April 23, 2010

Ms. Trish Fawcett
Idaho Department of Water Resources
1341 Fillmore, Suite 200
Twin Falls, ID 83301

**RE: Notice of Change of Water Right Ownership
37-2609B, 37-11756, 37-2618, and 37-7800**

Dear Trish:

Enclosed you will find an original and a copy of the above-described Notice of Change of Water Right Ownership. The requisite deeds are enclosed showing the dissolution of "The Nature Conservancy of Idaho" and transfer of its property to "The Nature Conservancy, a District of Columbia non-profit corporation", the deed transferring the property to Stalker Creek Ranch, LLC as well as a Quitclaim Deed specifically quitclaiming the water rights on the property to Stalker Creek Ranch. Please let me know if you have any questions about any of these documents.

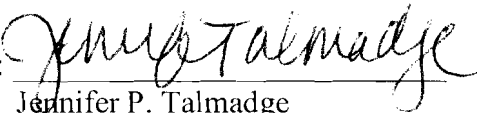
Please receipt date stamp the copy of the Notice and return it to us in the enclosed self-addressed postage-paid envelope. Also enclosed is our check in the amount of \$50 for filing fees.

Thank you!

Sincerely yours,

SPECK & AANESTAD
A Professional Corporation

By:



Jennifer P. Talmadge
Asst. to James P. Speck

Enclosures