



Land Title and Escrow, Inc.

Focused on Service, Positioned for the Future

L-39704

Jerome

November 12, 2010

Idaho Department of Water Resources
1341 Fillmore Street Suite 200
Twin Falls, ID 83391

RECEIVED

NOV 15 2010

**DEPT. OF WATER RESOURCES
SOUTHERN REGION**

RE: Water permit transfer

Dear Sir/Madam:

Enclosed please find our Land Title and Escrow, Inc. check number 24242 in the amount of \$25.00 and the documents necessary to complete the water permit transfer.

If you have any questions regarding this matter, please do not hesitate to contact this office at 208-324-3357.

Very truly yours,

LAND TITLE AND ESCROW, INC.

Becky Shubert
Escrow Officer

Box 177 • Burley, Idaho • 83318
Ph: 208.878.3524
Fx: 208.878.4435
lteb@pmt.org

Box 5375 • Twin Falls, Idaho • 83303-5375
Ph: 208.933.2650
Fx: 208.933.2655
ltetf@pmt.org

Box 473 • Gooding, Idaho • 83330
Ph: 208.934.8477
Fx: 208.934.5890
lteg@pmt.org

Box 111 • Rupert, Idaho • 83350
Ph: 208.436.0606
Fx: 208.436.1199
lter@pmt.org

Box 349 • Jerome, Idaho • 83338
Ph: 208.324.3357
Fx: 208.324.8961
ltej@pmt.org



November 3, 2010

State of Idaho Department of Water Resources
Southern Region
1341 Fillmore Street Suite 200
Twin Falls, Idaho 83301

Re: Water Right Number 37-10131

Dear Sir or Madam::

At the request of our Borrower, Stanley Lehmann, we are writing to you concerning the above water right.

A recently completed appraisal of Mr. Lehmann's ranch located in Lincoln County, State of Idaho, suggested that this water right vesting was still shown in the name of Stephen D. Damele and Pauline S. Damele. We are advised that Mr. and Mrs. Damele sold and conveyed the real property subject to the point of diversion and place of use by Warranty Deed to Jay Wright and Marjorie Wright on or about May 4, 1998. Moreover, Jay Wright and Marjorie Wright sold and conveyed the real property subject to the point of diversion and place of use by Warranty Deed to Stanley Lehmann on or about February 14, 2000.

Subsequent to said sale to Mr. Lehmann, on or about July 30, 2001, Mr. Lehmann executed a Real Estate Mortgage in favor of Intermountain Federal Land Bank Association. This Real Estate Mortgage included certain lands subject to the point of diversion and place of use of the abovementioned water right. Although Intermountain Federal Land Bank Association did not properly file a Notice of Security Interest in this water with State of Idaho Department of Water Resources as required, the land subject to the point of diversion and place of use was in fact encumbered.

Inasmuch as Mr. Lehmann now seeks to bring current the ownership and vesting of the abovementioned water right into this name, the purpose of this letter is to acknowledge this transfer sought by Mr. Lehmann and that we fully and completely authorize said transfer.

Notwithstanding this acknowledgement and authorization, please be further advised that we are concurrently in the process of refinancing our existing Real Estate Mortgage in favor of a new Real Estate Mortgage, which will payoff in the original Mortgage. At such time as the new Mortgage is filed and recorded, the Mortgage dated July 30, 2001 will be paid in full and we will record a Release of Mortgage in Lincoln County, State of Idaho.

Subsequent to this action, please be further advised that American AgCredit, FLCA, formerly Intermountain FLCA, will record a new Real Estate Mortgage which will also include certain lands subject to the point of diversion and place of use of the abovementioned water right. It is

State of Idaho Department of Water Resources

November 3, 2010

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our intent that once filed and recorded, we will properly file a Notice of Security Interest in this water with State of Idaho Department of Water Resources as required.

Should you have any questions whatsoever regarding this matter or require additional information, please do not hesitate to give me a call. Thank you in advance for your consideration to this request.

Respectfully,

A handwritten signature in black ink, appearing to read 'Ray Connelly', with a stylized, flowing script.

Ray Connelly
Vice President & Branch Manager

cc: Stanley Lehmann
Becky Shubert, Land Title & Escrow

GL-02811

RECORDING REQUESTED BY:

INTERMOUNTAIN FLCA

WHEN RECORDED MAIL TO:

Intermountain Federal Land Bank Association, FLCA
978 Commercial St., P.O. Box 2088
Elko, NV 89803

STATE OF IDAHO		171166
COUNTY OF LINCOLN		
Recorded at the request of LAND TITLE & ESCROW		
AUG 22 2001		
at 34 minutes past 4: P. M.		
Recorded by <i>John Jackson, Dep.</i>		
Fee: 24.00 Return to: <i>above</i>		

By hand.

Space Above This Line For Recorder's Use

Loan No: 3043975

REAL ESTATE MORTGAGE

THIS MORTGAGE is made this July 30, 2001 between Stanley Lehmann, an unmarried man, whose address is 1743 E. 3000 S, Wendell, ID 83355 hereinafter called "Mortgagor", and Intermountain Federal Land Bank Association, FLCA hereinafter called "Mortgagee", a corporation, existing and operating under the Farm Credit Act of 1971, as amended, having its principal place of business at Reno, Nevada 89515.

WITNESSETH: That Mortgagor IRREVOCABLY GRANTS, BARGAINS, SELLS, CONVEYS AND ASSIGNS unto Mortgagee together with right of entry and possession the following described real property situated in the County(ies) of Lincoln, State of Idaho, described as follows: in Exhibit "A" attached hereto and made a part hereof.

TOGETHER WITH: 124 Shares of of Big Wood Canal Company stock under Certificate Number 11677; 476.16 Shares of Big Wood Canal Company stock under Certificate Number 1678; 260.00 Shares of Big Wood Canal Company stock under Certificate Number 11846.

TOGETHER WITH: all buildings, structures, equipment, fixtures (including trees, vines and shrubs) and improvements of every kind and description now or hereafter constructed or placed thereon; all standing timber and timber to be cut located thereon; all existing and future water rights, however evidenced, to the use of water for irrigation, livestock and domestic purposes, including irrigation and watering equipment and systems, ditches, laterals, conduits, and rights-of-way used to convey such water or to drain the above-described property, all of which rights are hereby made appurtenant to the property, and all pumping plants, electrical generators, wind machines, and fencing and storage tanks, now or hereafter used in connection with the property, all of which are hereby declared to be fixtures; all grazing rights, leases, permits and licenses; all oil, gas, and mineral leases, permits and rights used with the property; and all tenements, hereditaments, easements, rights-of-way and appurtenances to the property (hereafter collectively referred to as the "Property").

MORTGAGOR ABSOLUTELY AND UNCONDITIONALLY ASSIGNS, transfers, conveys and sets over to Mortgagee all the rents, royalties, issues, profits, revenue, income and other benefits of the property arising from the use or enjoyment of all or any portion thereof or from any lease, mineral lease, or agreement pertaining thereto (collectively the "Rents"); SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Mortgagor by Paragraph 16 hereof. The following described Note(s), all Membership Agreements, Loan Agreements, security documents and any other documents or instruments signed in connection with the Note(s) and security documents and any amendments thereto are collectively called the "Loan Documents." "Advances" shall include any amounts provided to Mortgagor under the terms of the Loan Documents and any amounts expended by Mortgagee to protect the Property or enforce its rights under the Loan Documents.

FOR THE PURPOSE OF SECURING: (1) payment of the indebtedness or obligations evidenced by the following promissory note(s) and/or guaranties executed by Mortgagor and/or others to the Mortgagee at the times, in the manner and with interest as therein set forth (notes may contain variable or adjustable rate provisions):

DATE OF NOTE	MATURITY DATE	AMOUNT OF NOTE
July 30, 2001	August 1, 2021	\$356,000.00

(2) the payment of such additional loans or advances, including advances under a revolving line of credit, with interest thereon, as hereafter may be made to Mortgagor, or Mortgagor's successors or assigns, and/or to parties whose obligation Mortgagor is guaranteeing, evidenced by a promissory note or otherwise and any obligations evidenced by any guaranties executed by Mortgagor in favor of Mortgagee; PROVIDED HOWEVER, THAT, such additional loans, advances, guaranty obligations shall be secured by this Mortgage only if the promissory note, guaranty, or other document evidencing such loans or advances shall recite that it is to be secured by this Mortgage; (3) the payment of any substitute notes, renewals, reamortizations, and extensions of all indebtedness secured by this Mortgage; (4) the performance of every obligation and agreement of Mortgagor whether contained or incorporated by reference in this Mortgage, or contained in any loan document or guaranty executed by Mortgagor in favor of Mortgagee, with respect to any loan, advance, or guaranty secured by this Mortgage; and (5) the payment of all sums expended or advanced by Mortgagee under or pursuant to the terms of this Mortgage, together with interest thereon as herein provided. The continuing validity and priority of this Mortgage as security for future loans, advances or guaranties shall not be impaired by the fact that at certain times hereafter there may exist no outstanding indebtedness from Mortgagor to Mortgagee or no commitment to make loans or advances.

Mortgagor and each of them REPRESENT, WARRANT, COVENANT and AGREE:

1. That they have title to the Property free from encumbrances, except as previously disclosed in writing to Mortgagee, they have good right and lawful authority to convey and encumber the same; they will warrant and defend the same forever against the lawful claims and demands of all persons whomsoever; and they agree this covenant shall not be extinguished by foreclosure or other transfers.
2. That this mortgage also constitutes a Security Agreement granting Mortgagee a security interest in any and all personal property described above.
3. To keep all buildings and other improvements, now or hereafter existing, in good repair, not to remove or demolish or permit the removal or demolition of any building or other improvement; to restore promptly in a good and workmanlike manner, any building or improvement, which may be damaged or destroyed; to maintain and cultivate the Property in a good and husband-like manner, using approved methods for preserving the fertility and productivity thereof; not to change or permit change in the use of the Property; and not to do anything which would reduce the value of the Property.
4. To maintain casualty insurance, naming Mortgagee as loss payee, on all buildings and improvements, against loss or damage by fire or other risks; to maintain liability insurance; to obtain flood insurance at any time it is determined that any building or improvement is located in whole or in part within a special flood hazard area; to pay all premiums and charges on all such insurance when due; and to provide Mortgagee satisfactory evidence of such insurance upon request. All such insurance shall be in such form(s), with such company(ies) and in such amount(s) as shall be satisfactory to Mortgagee. Failure to maintain the required insurance coverage constitutes an event of default.
5. Not to apply or enter into any federal, state, or local program which limits or restricts the use of the Property, in any way, without prior written consent of Mortgagee.
6. To pay all debts and money, secured hereby, when due; to pay, when due, all taxes, assessments, rents and other charges upon the Property and to suffer no other encumbrance, charge or lien on the Property, which would be superior to this mortgage, except as previously disclosed in writing to Mortgagee.
7. To specifically assign and deliver to Mortgagee all rents, royalties, damages and payments of every kind, including without limitation insurance reimbursements and condemnation awards, at any time accruing, for any transfer, loss or seizure of the Property, any portion thereof or any rights therein; and Mortgagee may, at its option, apply such amounts in any proportion to any of the indebtedness hereby secured; and Mortgagee shall have the right to enter upon the Property to make full inspection of the Property.
8. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the Property and its use, including without limitation all environmental laws; not to use or permit the use of the Property for any unlawful or objectionable purpose or for any purpose that poses an unreasonable risk of harm, or that impairs or may impair the value of the Property, or any part thereof; not to apply residue from waste water treatment

facilities to the Property without prior written consent of Mortgagee; to remedy any environmental contamination or violation of environmental laws that may occur or be discovered in the future; to allow Mortgagee access to the Property to inspect its condition and to test and monitor for compliance with applicable laws (any inspections or tests made by Mortgagee shall be for Mortgagee's purposes only and shall not be construed to create any responsibility or liability on the part of Mortgagee to Mortgagor or to any other person), to forward copies of any notices received from any environmental agencies to Mortgagee; to provide Mortgagee copies of any independent test or inspection reports on the environmental status of the Property; and to indemnify and hold Mortgagee, its directors, employees, agents and its successors and assigns, harmless from and against any environmental claims of any kind, and all costs and expenses incurred in connection therewith, including, without limitation, attorney's fees.

9. That, except as disclosed in writing to Mortgagee, neither Mortgagor nor, to the best of the Mortgagor's knowledge, any prior owner has created or permitted conditions on the Property, which may give rise to environmental liability; no enforcement actions are pending or threatened; no underground tanks are located on the Property except as already disclosed; any such underground tanks currently or previously located on the Property do not now and never have leaked and no contaminated soil is located on the Property; and Mortgagor's representations, warranties, covenants and indemnities herein and in the Loan Documents shall survive satisfaction of the Note(s) and Loan Documents, foreclosure of this mortgage, acceptance of a deed in lieu of foreclosure or any transfer or abandonment of the Property.
10. To perform all terms and conditions of each water or other contract, described above, if any, and to promptly pay all sums due or to become due under each contract so that no delinquency or default will occur under such contract(s); to perform all acts necessary to perfect and maintain any water permit, certificate, license or other water interest, however designated, described in or used in conjunction with the real property described above; any assignment of any such interest during the term of this mortgage, naming Mortgagee as an assignee shall be for security purposes and shall not alter Mortgagor's obligations hereunder; and any failure of Mortgagor to perform any such obligation shall constitute an event of default.
11. That the term "Grazing Rights," as hereinafter used refers to that portion of the Property, if any, consisting of grazing leases, permits, licenses, privileges, and preferences, or any of them, which have or will be assigned, mortgaged or waived to Mortgagee, together with any additions, renewals, replacements or substitutions thereof; if any portion of the Grazing Rights is a leasehold interest, such leasehold shall be considered to be real property; such leasehold and all other real property portions of the Property constitute a single operating unit; and in the event of foreclosure, Mortgagee shall have the right to have such leasehold and the other real property sold as a unit and not in parcels; any statements and representations in any applications for Grazing Rights are true and correct; Mortgagor has received no notice that the Grazing Rights have or are to be terminated, canceled or modified; and any termination or cancellation of any of the Grazing Rights shall constitute an event of default under this mortgage.
12. To execute any instrument deemed necessary by the Mortgagee to assign, mortgage or waive such Grazing Rights to the Mortgagee; to pay all fees and charges, and to perform all acts and things necessary to preserve and keep in good standing the Grazing Rights; to take no action which would adversely affect the Grazing Rights; to procure renewals of the Grazing Rights upon or prior to their expiration date; to operate the lands covered by the Grazing Rights in conjunction with the other real estate portion of the Property and not to convey or attempt to convey either separately; to forward to Mortgagee copies of any notices received by Mortgagor regarding the Grazing Rights; and in the event of foreclosure of this mortgage, to waive all claims for preference in the Grazing Rights upon demand from the purchaser of the Property at foreclosure sale, or from any successor to such purchaser.
13. That if the Property is within an irrigation block and/or subject to water service contract(s) governed by the provisions of "Federal reclamation law," and the regulations issued thereunder, Mortgagor shall comply with the terms and provisions of said laws, regulations and contracts; Mortgagor, and each of them, for themselves, their heirs, successors and assigns, hereby appoint Mortgagee their attorney-in-fact to select and designate the portion of the Property to be subject to a recordable contract, in the event Mortgagor becomes subject to the excess land limitation; if Mortgagor fails to comply with the terms of said law, regulations or contracts, or if the delivery of water for the irrigation of the Property is discontinued in whole or in part, Mortgagor shall be in default; in the event the Bureau of Reclamation determines that continued drainage maintenance on the Property is no longer feasible, and Mortgagor purchases other lands offered as a preference purchase right (as an adjustment for wetlands), Mortgagor shall execute a supplemental mortgage on such lands in favor of the Mortgagee; and failure to execute such mortgage on demand, shall constitute an event of default.
14. That in the event of default in any of the covenants or agreements herein, or in any of the Loan Documents, Mortgagee may, at its option perform the same, in whole or in part; any advances, including, without limitation, attorney fees or costs, paid or incurred by Mortgagee to protect or enforce its rights under the Loan Documents, in bankruptcy, appellate proceedings or otherwise, shall be payable on demand and shall become a part of the

indebtedness secured by this mortgage.

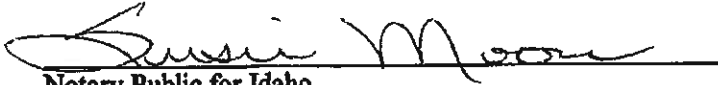
15. That the indebtedness and obligations secured by this mortgage are personal to the Mortgagor and are not assignable by Mortgagor; Mortgagee relied upon the credit of Mortgagor, the interest of Mortgagor in the Property and the financial market conditions then existing when making this loan; if Mortgagor sells, transfers or conveys or contracts to sell, transfer or convey the Property, or any portion thereof, or if the ownership of any corporation or partnership, owning all or any portion of the Property shall be changed either by voluntary or involuntary sale or transfer or by operation of law, without prior written consent of Mortgagee, or if Mortgagor defaults in the payment of the indebtedness, or with respect to any warranty, covenant or agreement in the Loan Documents or if a receiver or trustee for any part of the Property is appointed, or if any proceedings under the bankruptcy or insolvency laws is commenced by or against Mortgagor, or if Mortgagor becomes insolvent, or if any action is commenced to foreclose or enforce a lien on any portion of the Property, then, Mortgagor shall be in default hereunder.
16. That prior to any default by Mortgagor in the payment, observance, performance and discharge of any condition, obligation, covenant, or agreement of Mortgagor contained herein, Mortgagor may, for collection and distribution purposes only, collect and receive the Rents as they come due and payable; the Rents are to be applied by Mortgagor to the payment of the principal and interest and all other sums due or payable on any promissory note or guaranty secured by this Mortgage and to the payment of all other sums payable under this Mortgage and, thereafter, so long as the aforesaid has occurred, the balance shall be distributed to the account of Mortgagor.
17. That time is of the essence and in the event of default, at Mortgagee's option, the entire indebtedness secured hereby shall forthwith become due and payable and bear interest at the rate set forth in the Loan Documents for delinquent payments; Mortgagee shall have the right to foreclose the lien of this mortgage, to have a receiver appointed in any court proceeding; to collect any rents, issues and profits from the Property and apply them against the indebtedness hereby secured and to exercise any rights and remedies available under the Uniform Commercial Code for the state in which the property is located; and reasonable notice if required by such Code shall be five (5) days.
18. That the failure of Mortgagee to exercise any right or option provided herein, at any time shall not preclude Mortgagee from exercising any of such rights at any other time; the covenants and agreements contained herein shall be binding on and inure to the benefit of the parties and their respective heirs, successors and assigns; all rights conferred on Mortgagee are cumulative and additional to any rights conferred by law; and no election by Mortgagee to pursue one remedy or item of collateral shall be deemed to be a release or waiver of any other item of collateral or a release or modification of the liability of Mortgagor or any guarantor to pay and perform in full all obligations to Mortgagee. If any provision is found to be invalid or unenforceable, such invalidity or unenforceability shall not affect any other provision hereof and the mortgage shall be construed as though such provision had been omitted. The procedures governing the enforcement by Mortgagee of its foreclosure and provisional remedies against Mortgagor shall be governed by the laws of the state in which the Property is located.
19. That Mortgagor will provide current financial statements as requested by Mortgagee at least annually and at any time when the loan is delinquent or otherwise in default.
20. That if Mortgagee determines at any time to sell, transfer or assign the Note, this Security Instrument and any other Loan Documents, and any or all servicing rights with respect thereto, or to grant participations therein ("Participations") or issue, in a public offering or private placement, mortgage pass-through certificates or other securities evidencing a beneficial interest in the loan ("Securities"), Mortgagee may forward to each purchaser, transferee, assignee, servicer, participant, investor, or their respective successors in such Participations and/or Securities (collectively, the "Investor"), any rating agency rating such Securities and each prospective Investor, all documents and information which Mortgagee now has or may hereafter acquire relating to the indebtedness and to the Mortgagor, any Guarantor, any Indemnitors and the Mortgaged Property, which shall have been furnished by Mortgagor, any Guarantor or any Indemnitors, as Mortgagee determines necessary or desirable.
21. That Mortgagor shall, at the request of Mortgagee, execute such other documents or instruments in connection with this mortgage as Mortgagee may reasonably deem necessary.
22. That Mortgagor and each of them join in this instrument for the purpose of subjecting each of their right, title and interest, if any, in the Property, whether of record or otherwise and including any right to possession, to the lien of this mortgage.


Stanley Lehmann

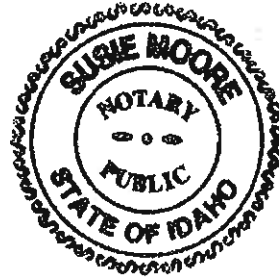
STATE OF IDAHO
County of Twin Falls

On this ~~21st~~ 22nd day of August, 2001, before me, a Notary Public in and for said State, personally appeared Stanley Lehmann, an unmarried man, known or identified to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.



Notary Public for Idaho
Residing at Twin Falls
Commission expires: 11-28-2002



LEGAL DISCRIPTION

EXHIBIT "A"

Parcel No. 1:

TOWNSHIP 4 SOUTH, RANGE 19 EAST OF THE BOISE MERIDIAN, LINCOLN COUNTY, IDAHO

Section 3: Lot 1, SE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ of Lot 4, SW $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$

Section 4: S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$, SE $\frac{1}{4}$

Section 9: That part of the NW $\frac{1}{4}$ NW $\frac{1}{4}$, described as follows:

BEGINNING at a point 975 feet East of the Northwest corner of said NW $\frac{1}{4}$ NW $\frac{1}{4}$;
Thence West 975 feet to said above described corner;
Thence South 260 feet;
Thence Northeast along a straight line to THE POINT OF BEGINNING.

Parcel No. 2:

TOWNSHIP 4 SOUTH, RANGE 19, EAST OF THE BOISE MERIDIAN, LINCOLN COUNTY, IDAHO

Section 21: SW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; and all of that portion of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southerly and Westerly of the Big Wood Canal Company Lateral No. 357B.

EXCEPTING THEREFROM a parcel of land in the S $\frac{1}{2}$, described as follows:

Commencing at the Southwest corner of said Section 21;
Thence North 89°54' East along the South boundary of Section 21 for a distance of 2027.68 feet to THE TRUE POINT OF BEGINNING;
Thence North 44°21'58" West for a distance of 116.35 feet;
Thence North 89°12'50" East for a distance of 250.16 feet;
Thence North 0°11'42" East for a distance of 140.67 feet;
Thence South 88°58'42" East for a distance of 27.76 feet;
Thence North 0°32'29" East for a distance of 124.49 feet;
Thence North 56°03'22" East for a distance of 139.50 feet;
Thence North 9°56'16" West for a distance of 304.35 feet;
Thence South 83°01'29" East for a distance of 362.75 feet;
Thence North 41°56'18" East for a distance of 118.22 feet;
Thence North 89°25'01" East for a distance of 175.33 feet to a point in the center of lateral No. 357B;

CONTINUED

Thence South 7°17'13" East along the center of lateral No. 357B for a distance of 100.23 feet;
 Thence South 1°21'07" West along the center of lateral No. 357B for a distance of 105.11 feet to a point of intersection with lateral No. 357;
 Thence along the center of lateral No. 357 on the following courses:
 South 31°32'09" East, 123.38 feet;
 South 57°40'17" East, 46.14 feet;
 South 35°30'59" East, 62.51 feet;
 South 2°51'06" West, 70.49 feet;
 South 20°18'30" West, 68.49 feet;
 South 2°49'30" West, 24.69 feet;
 South 8°56'50" East, 60.76 feet;
 South 3°56'33" West, 67.02 feet;
 Thence South 1°00'35" East along the center of said lateral No. 357 for a distance of 97.88 feet to a point on the South boundary of Section 21;
 Thence South 89°21'40" West along the South boundary of Section 21 for a distance of 382.89 feet to the South quarter corner of Section 21;
 Thence South 89°54' West along the South boundary of Section 21 for a distance of 621.07 feet to THE TRUE POINT OF BEGINNING.

Parcel No. 3:

TOWNSHIP 4 SOUTH, RANGE 19, EAST OF THE BOISE MERIDIAN, LINCOLN COUNTY, IDAHO

Section 19: NE $\frac{1}{4}$ NE $\frac{1}{4}$, except right of way for Oregon Short Line Railroad.

TOWNSHIP 4 SOUTH, RANGE 19, EAST OF THE BOISE MERIDIAN, LINCOLN COUNTY, IDAHO

Section 19: S $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$;

Section 20: NE $\frac{1}{4}$; W $\frac{1}{2}$; EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

A parcel of land located in the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 20, Township 4 South, Range 19 East, Boise Meridian, Lincoln County, Idaho and more particularly described as follows:

CONTINUED

Commencing at the South One Quarter (S1/4) corner of said Section 20, from which the Southwest corner of Section 20 bears North 90°00'00" West 2,644.72 feet, said South One Quarter (S1/4) corner being the TRUE POINT OF BEGINNING;

Thence North 90°00'00" West along the South boundary of the SE1/4SW1/4 of Section 20 for a distance of 182.92 feet;

Thence North 00°55'00" West for a distance of 205.50 feet;

Thence North 52°26'00" East for a distance of 234.70 feet to a point on the East boundary of the SE1/4SW1/4 of Section 20;

Thence South 00°01'41" East along the East boundary of the SE1/4SW1/4 of Section 20 for a distance of 348.57 feet to the TRUE POINT OF BEGINNING.

Section 21: W½NW¼;

EXCEPT right of way for Oregon Short Line Railroad across W½ Section 20, Township 4 South, Range 19, East Boise Meridian.

Parcel No. 4:

TOWNSHIP 4 SOUTH, RANGE 19, EAST OF THE BOISE MERIDIAN, LINCOLN COUNTY, IDAHO

Section 21: NE¼; NE¼NW¼; N½SE¼;

Parcel No. 5:

TOWNSHIP 4 SOUTH, RANGE 19, EAST OF THE BOISE MERIDIAN, LINCOLN COUNTY, IDAHO

Section 16: S½,