

MEMORANDUM

To: File(s) 71-2014 AND 71-10762

From: Monica Van Bussum

Date: December 1, 2010

Re: Review of Application to Rent a Water Right from the State Water Supply Bank

PURPOSE/NARRATIVE: On April 21, 2009, we received an application to rent these water rights for 20 years. In September 2009 we approved the rental for one year. This rental is for the Idaho Water Resource Board (IWRB) and is to satisfy some of its minimum streamflow rights. IWRB rentals are commonly for 20 years and are normally approved up front for all 20 years. This one was only approved for one year, which I believe to be in error. I was processing payments for IWRB rentals and realized we don't have an agreement for this one. I have processed the rental for the duration of the 20-year term, as we normally do with IWRB rentals.