

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

Water Right/Claim No.	Split?	Water Right/Claim No.	Split?	Water Right/Claim No.	Split?
35-13855	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐
	Yes ☐		Yes ☐		Yes ☐

2. Previous Owner's Name:

Gold Emblem Farms

Name of current water right holder/claimant

3. New Owner(s)/Claimant(s):

Areva Enrichment Services LLC

Name of each new owner as listed on the conveyance document

New owner continued

Name connector ☐ and ☐ or ☐ and/or

1070 Riverwalk Drive, Ste 150

Mailing address

Idaho Falls ID 83402

City

State

ZIP

208-227-9440

Telephone

Email

4. If the water rights and/or adjudication claims were split, how did the division occur?

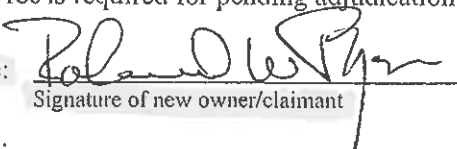
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: December 30, 2010

6. This form must be signed and submitted with the following **REQUIRED** items:

- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- Filing fee (see instructions for further explanation):
 - ☒ \$25 per undivided water right.
 - ☐ \$100 per split water right.
 - ☐ No fee is required for pending adjudication claims.

7. Signature:


Signature of new owner/claimant

Vice President
Title, if applicable

1/3/2011
Date

Signature:

Signature of new owner/claimant

Title, if applicable

Date

For IDWR Office Use Only:

Received by SL

Date 1/3/11

Receipt No. E036338

Receipt Amt. 25⁰⁰

Approved by

Processed by

Date

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Robert W. Poyser
AREVA Enrichment Services LLC
1070 Riverwalk Drive, Suite 150
Idaho Falls, Idaho 83402

30,533

(Space Above For Recorder's Use)

WATER RIGHT WARRANTY DEED AND ASSIGNMENT

FOR VALUE RECEIVED, Gold Emblem Farms, an Idaho general partnership ("**Grantor**"), does hereby grant, bargain, sell, assign and convey unto AREVA Enrichment Services LLC, a Delaware limited liability company ("**Grantee**"), whose address is 4800 Hampden Lane, Suite 1100, Bethesda, MD 20814 and its successors and assigns forever, a portion of Idaho State Water Right Number 35-2642 that will result in the transfer of 452,426 gallons per day (0.70 cubic feet per second (CFS) and 506.8 acre-feet per annum (AFA)) of industrial use water to the real property described on the attached Exhibit A (the "**Property**"), and 0.06 CFS and 20 AFA of irrigation use water to irrigate 5 acres of the Property, but combined, the industrial and irrigation use amounts shall not exceed four (4) CFS and 1,337 AFA of irrigation use water (the "**Water Right**"), including but not limited to any and all water rights, entitlements to receive water, claims to water rights, water right permits, water right licenses, applications for water rights and water right decrees that comprise the Water Right, not otherwise conveyed to Grantee by any other deed. To the extent the Water Right is represented by a permit or other property not conveyable by deed, this Water Right Warranty Deed and Assignment shall be deemed and shall operate as a bill of sale and assignment therefore.

Grantor retains no other residual or reversionary interest in the Water Right. Grantor hereby covenants to Grantee that Grantor is the owner in fee simple of the Water Right; that the Water Right is free from all liens, claims or encumbrances; that Grantor is authorized to convey the Water Right by this deed; and that Grantor will warrant and defend the same from all lawful claims.

Grantor further consents that the Water Right may, at the option of Grantee or its successor in interest, be transferred to another point of diversion, place of use and/or type or period of use.

[Signature Page Follows]

IDAHO TITLE & TRUST
P.O. BOX 50367
IDAHO FALLS, ID 83405

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Recorded Electronically	
ID	1381639
County	Bonanza
Date	12-30-10
Time	2:54PM
Simplifile.com 800.460.5657	

Robert W. Poyser
AREVA Enrichment Services LLC
1070 Riverwalk Drive, Suite 150
Idaho Falls, Idaho 83402

30,533

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Grantor further consents that the Water Right may, at the option of Grantee or its successor in interest, be transferred to another point of diversion, place of use and/or type or period of use.

[Signature Page Follows]

IDAHO TITLE & TRUST
P.O. BOX 50367
IDAHO FALLS, ID 83405

IN WITNESS WHEREOF, the Grantor has executed this instrument on this _____ day of December, 2010.

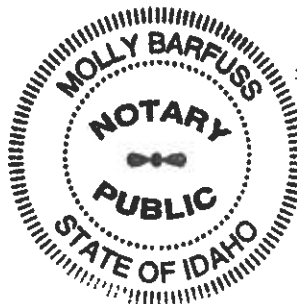
GOLD EMBLEM FARMS

By: Gold Emblem Farms
Name: Carl Taylor
Its: Partner

STATE OF IDAHO,)
) ss.
County of Bonneville.)

On this 30th day of December, 2010, before me, a Notary Public, state of Idaho, duly licensed and sworn, personally appeared Carl Taylor, known to me (or proved to me on the basis of satisfactory evidence) to be one of the partners in the partnership of GOLD EMBLEM FARMS, and the partner who subscribed said partnership name to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Molly Barfuss
Notary Public
Residing at _____
Comm. Expires _____
Notary Public for the State of Idaho
Residing in Idaho Falls
Commission Expires 03-7-12

EXHIBIT A

LEGAL DESCRIPTION

All of Sections 13, 14 and 15; the Northeast quarter (NE1/4) of Section 21; the North half (N1/2), and Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) of Section 22; the North Half (N1/2), the Southeast Quarter (SE1/4), the East Half of the Southwest Quarter (E1/2 SW1/4), and the Southwest Quarter of the Southwest Quarter (SW1/4 SW1/4) of Section 23; the West Half (W1/2), and the West Half of the Southeast quarter (W1/2 SE1/4), and the Northeast quarter of the Southeast quarter (NE1/4 SE1/4) and the Northwest quarter of the Northeast quarter (NW1/4 NE1/4) of Section 24; the West 1/2 (W1/2) of Section 25, Less the Highway portion of the Southwest Quarter (SW1/4) deeded to the State of Idaho in a Warranty Deed recorded July 25, 1950, in Book 72 of Deeds, at page 565 and the Northeast quarter (NE1/4); the East Half of the Northwest Quarter (E1/2 NW1/4), the Northeast Quarter of the Southwest Quarter (NE1/4 SW1/4), the Northwest Quarter of the Southeast Quarter (NW1/4 SE1/4) and that portion of the South Half of the Southeast Quarter (S1/2 SE1/4) lying north of the centerline of State Highway 20 as surveyed and shown on the official plat of the Twin Buttes F-1422(2) Highway Survey on file in the office of the Department of Highway of the State of Idaho, all in Section 26;

ALL in Township 3 North, Range 34 East of the Boise Meridian, Bonneville County, Idaho, containing four thousand two hundred and ten (4,210) acres, more or less.

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Robert W. Poyser
AREVA Enrichment Services LLC
1070 Riverwalk Drive, Suite 150
Idaho Falls, Idaho 83402

Instrument # 1381638
IDAHO FALLS, BONNEVILLE, IDAHO
2010-12-30 02:50:51 PM No. of Pages: 3
Recorded for: IDAHO TITLE & TRUST, INC.
RONALD LONGMORE Fee: 16.00
Ex-Officio Recorder Deputy A Misseldine
Index To: DEED WARRANTY
Electronically Recorded by Simplifile

30,533

(Space Above For Recorder's Use)

WARRANTY DEED

For good and valuable consideration, the receipt of which is hereby acknowledged, Gold Emblem Farms, an Idaho general partnership ("**Grantor**"), conveys, grants and warrants to AREVA Enrichment Services LLC, a Delaware limited liability company ("**Grantee**"), whose address is 4800 Hampden Lane, Suite 1100, Bethesda, MD 20814 and its successors and assigns forever, the real property described as follows:

All of Sections 13, 14 and 15; the Northeast quarter (NE1/4) of Section 21; the North half (N1/2), and Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) of Section 22; the North Half (N1/2), the Southeast Quarter (SE1/4), the East Half of the Southwest Quarter (E1/2 SW1/4), and the Southwest Quarter of the Southwest Quarter (SW1/4 SW1/4) of Section 23; the West Half (W1/2), and the West Half of the Southeast quarter (W1/2 SE1/4), and the Northeast quarter of the Southeast quarter (NE1/4 SE1/4) and the Northwest quarter of the Northeast quarter (NW1/4 NE1/4) of Section 24; the West 1/2 (W1/2) of Section 25, Less the Highway portion of the Southwest Quarter (SW1/4) deeded to the State of Idaho in a Warranty Deed recorded July 25, 1950, in Book 72 of Deeds, at page 565 and the Northeast quarter (NE1/4); the East Half of the Northwest Quarter (E1/2 NW1/4), the Northeast Quarter of the Southwest Quarter (NE1/4 SW1/4), the Northwest Quarter of the Southeast Quarter (NW1/4 SE1/4) and that portion of the South Half of the Southeast Quarter (S1/2 SE1/4) lying north of the centerline of State Highway 20 as surveyed and shown on the official plat of the Twin Buttes F-1422(2) Highway Survey on file in the office of the Department of Highway of the State of Idaho, all in Section 26;

ALL in Township 3 North, Range 34 East of the Boise Meridian, Bonneville County, Idaho, containing four thousand two hundred and ten (4,210) acres, more or less.

IDAHO TITLE & TRUST
P.O. BOX 50367
IDAHO FALLS, ID 83405

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Robert W. Poyser
AREVA Enrichment Services LLC
1070 Riverwalk Drive, Suite 150
Idaho Falls, Idaho 83402

Recorded Electronically	
ID	138638
County	Bonneville
Date	12-30-10 Time 2:50 PM
Simplifile.com 800.460.5657	

30,533

(Space Above For Recorder's Use)

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ALL in Township 3 North, Range 34 East of the Boise Meridian, Bonneville County, Idaho, containing four thousand two hundred and ten (4,210) acres, more or less.

IDAHO TITLE & TRUST
P.O. BOX 50367
IDAHO FALLS, ID 83405

SUBJECT TO prorated taxes and assessments for the year 2010 (the year of the Closing Date), together with those matters listed on the Exhibit A attached hereto, and to all zoning laws and ordinances (collectively the "***Permitted Encumbrances***").

This conveyance shall include any and all estate, right, title, interest, appurtenances, tenements, hereditaments, reversions, remainders, easements, rents, issues, profits, rights-of-way, Grantor's right title and interest in all water rights and entitlements to receive water, claims to water rights, water right permits, water right licenses, applications for water rights and water right decrees in anywise appertaining to the property herein described as well in law as in equity, but excluding Idaho State Water Right Number 35-8078.

The Grantor covenants to the Grantee that Grantor is the owner in fee simple of said property; that the property is free from all liens, claims and encumbrances, excepting Permitted Encumbrances, and that Grantor will warrant and defend the same from all lawful claims.

IN WITNESS WHEREOF, the Grantor has executed this instrument on this 30th day of December, 2010.

GOLD EMBLEM FARMS

By: Gold Emblem Farms by Carl Taylor
Name: _____
Its: Partner

STATE OF IDAHO,)
) ss.
County of Bonneville.)

On this 30th day of December, 2010, before me, a Notary Public, State of Idaho, duly licensed and sworn, personally appeared Carl Taylor, known to me (or proved to me on the basis of satisfactory evidence) to be one of the partners in the partnership of GOLD EMBLEM FARMS, and the partner who subscribed said partnership name to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

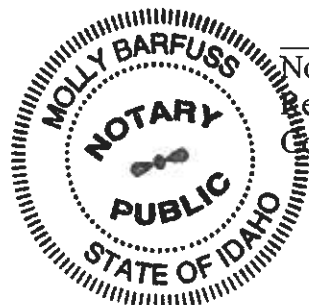
 Molly Barfuss
Notary Public
Residing at _____
Comm. Expires _____
Notary Public for the State of Idaho
Residing in Idaho Falls
Commission Expires 03-7-12

EXHIBIT A
PERMITTED ENCUMBRANCES
[To be Verified by Title Company]

1. General taxes for 2010 and prior years are paid.
2. All easements and rights-of-way for highways, roads, railroads, ditches, canals, gas, pole, power and transmission lines as they may exist.