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DEPARTMENT OF
WATER RESOURCES

December 30, 2010

Idaho Department of Water Resources
Water Bank
PO Box 83720
Boise ID 83720-0098

PO Box 182
Bellevue ID 83313

RE: Water Right No. 37-20804 and the Water Bank

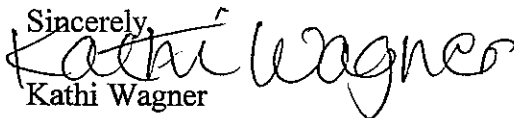
Dear Sir or Ma'am,

We have shares of our Water Right No. 37-20804 in the Water Bank and we wish that you continue to hold them for another five years, unless you hear differently from us.

If there is anything else we need to do please do not hesitate to call or write. Our email address is: bwagner4@q.com if you need it.

Thank you for your assistance in this regard.

Sincerely,


Kathi Wagner

208.788.2878 (home)
208.450.9099 (cell).