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DEPARTMENT OF
WATER RESOURCES

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March 26, 2010

Hand Delivered

Aaron Marshall
Water Allocation Bureau
Idaho Department of Water Resources
322 East Front Street
P.O. Box 83720
Boise, ID 83720-0098

Re: *Idaho Shakespeare Festival Water Right No. 63-31833*

Dear Aaron,

Enclosed is an *Application to Sell or Lease a Water Right to the Water Supply Bank* operated by the Idaho Water Resource Board being submitted by the Idaho Shakespeare Festival ("ISF") for consideration and acceptance by the Board. The portion of the water right being offered to the Water Supply Bank is represented by 9.5 shares out of a total of 15.5 shares of stock ISF holds in the Boise Valley Irrigation Ditch Company ("BVIDC"). The Application is being submitted in ISF's name at the request of the BVIDC Board of Directors, who on March 10, 2010, authorized ISF to represent to the Water Resource Board that BVIDC does not object to ISF placing ISF's water in the Water Supply Bank as proposed by this Application.

Under Transfer 67107, water rights associated with 5.5 of ISF's shares were transferred to the ISF venue near the Barber Pool and authorized for irrigation of 5.5 acres within a permissible place use ("PPU"). See SRBA decree for 63-31198. The water under these shares/Transfer currently is being fully placed to beneficial use for irrigation of lands within the above described PPU under control of ISF. Under Transfer 71032, approved in April 2004, water rights associated with ISF's other ten shares were transferred to the above PPU authorizing irrigation of ten additional acres. See decree 63-31883 attached to the Application. ISF has irrigated an additional 0.5 acres within the PPU with water available under Transfer 71032. ISF is cooperating with the State of Idaho, Department of Parks and Recreation, and the Idaho

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Foundation for Parks and Lands (which control the balance of the lands within the PPU) to complete a development plan by which the balance of the water available under Transfer 71032 (0.19 cfs for 9.5 acres) will be beneficially used for irrigation. Budget issues have contributed to the delay in moving forward. Pending an agreement on, and completion of, a development plan, ISF wishes to place the water in the water bank.

ISF is requesting that this Application receive review and acceptance at the Board's earliest opportunity. If you require any additional information in connection with this Application, please contact me at your convenience.

Sincerely,



Michael C. Creamer

MCC:ch
Enclosure
8000-23_828228_3.DOC

cc w/enc.: Mark Hofflund, ISF
J.R. King, Boise Valley Irrigation Ditch Company
Dan Steenson