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LOUIS F. RACINE (1917-2005)
WILLIAM D. OLSON, OF COUNSEL

January 13, 2011

Monica Van Bussum
Senior Water Resource Agent
Idaho Department of Water Resources
PO Box 83720
Boise, ID 83720-0098

Re: Application to Lease Water Right 11-4022 to the Water Supply Bank

Dear Monica:

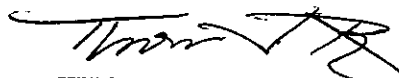
Thanks for copying us on your letter to Sam's Hollow Water Company, c/o Doug Johnson, dated October 11, 2010, a copy of which is enclosed. Doug Johnson is no longer the president of Sam's Hollow Water Company and our firm no longer represents Sam's Hollow Water Company. Future correspondence to Sam's Hollow Water Company should instead be addressed to:

Sam's Hollow Water Company
C/o Joel Larson
595 S. Riverwoods Parkway, Ste 400
Logan, Utah 84321

→ d.e. done
1/20/2011
MVB.

Thanks for your attention to this matter.

Sincerely,


THOMAS J. BUDGE

TJB:rr
Enclosures