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RECEIVED

MAY 11 2006

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May 9, 2006

Cynthia Bridge Clark
Water Allocation Bureau
Idaho Department of Water Resources
322 East Front Street
Boise, ID 83720-0098

Re: Water Bank Rental Application
GP File No. 2988-12

Dear Ms. Bridge Clark:

Enclosed please find an Application to Lease a Water Right from the Water Supply Bank for the 2006 season.

If you have any questions or comments regarding the enclosed application, please call me.

Sincerely,

John M. Marshall

JMM:amm

Enclosure

S:\CLIENTS\2988\12\JMM to Bridge Clark with 2006 water bank application for 4396 acres.DOC