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DEPARTMENT OF
WATER RESOURCES

January 11, 2010

Idaho Department of Water Resources
State Office
322 E. Front St.
P.O. Box 83720
Boise, ID 83720

Re: Idaho Water Supply Bank
Lease Application
Water Right Nos. 65-23371, 65-23373

Dear Aaron,

Please find enclosed two applications to lease portions of the above-captioned water rights to the Idaho Water Supply Bank. The land at the original place of use is being developed and the water rights were purchased by KDB LLC to be used as mitigations for their projects in Valley County.

Please note that four acres of each overlapping right is dedicated to mitigation of Permit No. 65-23098 owned by KDB LLC. The mitigation is described in Condition #9 of the permit issued October 5, 2009. The mitigation portion of each water right is not the subject of these lease applications.

Please contact me if there are any questions.

Sincerely,

A handwritten signature in cursive script that reads "Roxanne Brown".

Roxanne Brown
Sr. Water Right Specialist

CC: KDB LLC

Enclosures
Lease application

SPF Job No. 697.0010