

MEMORANDUM

TO: Monica Van Bussum
FROM: Daniel A. Nelson
DATE: February 2, 2011
SUBJECT: Water Bank Lease for Larkwood Development Corporation

Kenneth Christensen on behalf of Larkwood Development Corporation filed a water bank lease for water right 63-32484 on 5/19/2010. A review of the Idaho Secretary of State Business Search web page revealed that Larkwood Development Corporation dissolved in August of 2009. Current tax lot information shows that this subdivision has been partially developed. The common areas are owned by Tustin Owner's Association Inc. The majority of the lots are owned by either Stetson Properties or Dyver Development LLC. Dyver Development has also been dissolved on December 29, 2010.

Kenneth Christensen signed the water bank application, but he is only listed on Larkwood Development Corporation list of corporate members. Cory Barton was the sole member of Dyver Development, and Mr. Barton is also listed as a corporate member of Tustin Owner's Association. Eck Properties is listed as the general owner of Stetson Properties. Eck Properties is owned by Tim Eck, but Mr. Eck is not listed as a member of Tustin Properties. In order to contact the current owners about this filing, I would assume that you would need to send correspondence to both Tustin Owner's Association and Stetson Properties. I have included their addresses below.

My recommendation is to return this application until the ownership has been resolved. Copies of the return should be sent to the following:

Larkwood Development Corp.
855 Broad Street, Suite 300
Boise, ID 83702

Tustin Owner's Association
Attn: Mike Madson
P O Box 1246
Meridian, ID 83680

Stetson Properties
C/O Tim Eck
6152 W Halfmoon Bay LN
Eagle, ID 83616