

River Grove Ranch
Homeowners' Association, Inc.
P.O. Box 1093
Ketchum, ID 83340

August 26, 2010

Idaho Department of Water Resources
2735 Airport Way
Boise, Idaho 83705-5082

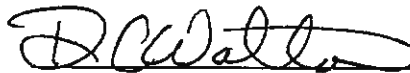
Attention: Kelly K. Christensen, Sr. Water Resource Agent

RE: Water Right No. 37-22255

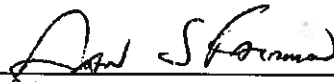
Dear Mr. Christensen:

The River Grove Homeowner's Association, Inc. is made up of the owners of all the lots of record in the River Grove Ranch Subdivision ("Subdivision") in Hailey, Idaho. The Peter Trust, LP, through its agents, E. Perry Thomas and Peter Sturdevant, has represented the irrigation water rights related to the property within the subdivision with the exception of property owned by the Oliver Trust (lots 7 and 11) who chose to pursue their water rights in their own name. The Association is in agreement with the Peter Trust, LP holding the irrigation right related to the subdivision and identified as 37-22255, and that such right be decreed in the name of the Peter Trust, LP.

Sincerely,



Doug Walton, President



Dan Fairman, M.D., Vice President,

cc: James R. Laski, Esq.