



August 18, 2010

Idaho Department of Water Resources
Attn: Trish Fawcett
1341 Fillmore St., Ste. 200
Twin Falls, Idaho 83301-3380

RECEIVED
AUG 19 2010
DEPT. OF WATER RESOURCES
SOUTHERN REGION

Re: Change in Ownership of Spring Canyon Ranch Water Rights

Dear Ms. Fawcett:

Holland & Hart LLP is counsel for Wells Fargo Bank, National Association ("Wells Fargo"). Wells Fargo recently assumed all right, title, and interest in the land and appurtenant water rights that were previously held by Spring Canyon Ranch, LLC. To document the change in ownership with IDWR, I have enclosed the following documents:

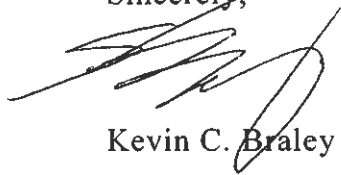
- (1) Notice of Change in Water Right Ownership;
- (2) Sheriff's Deed;
- (3) Check for \$100 filing fee; and
- (4) A copy of the Notice of Substitution of Parties that was filed yesterday with the SRBA.

As the new owner of the property, Wells Fargo also has an interest in maintaining the applications for permits that were submitted by Spring Canyon. Those applications for permits are currently before the IDWR in a matter captioned *In the Matter of Application for Permit Nos. 37-22442 and 37-22443 (in the name of Spring Canyon Ranch LLC)*. Wells Fargo will be marketing the property and desires to package the property with the applications for permits. As I understand, the proceedings with IDWR regarding these applications for permits were stayed pending the outcome of the foreclosure of the property. Wells Fargo hereby requests that the stay be extended pending the marketing and sale of the property, as it would be the future purchaser/owner of the property that will have an interest in processing the applications. Is this request sufficient, or is there a procedure with the IDWR that we need to follow to get that stay extended? Please let me know if we need to take further action to extend the stay and preserve the active status of the applications.



Thank you for your assistance in this matter. Please contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin C. Braley', written over the printed name.

Kevin C. Braley

Enclosures

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