

RECEIVED

JUN 10 2010

Form 42-248/42-1409(6) 10/07

Department of Water Resources
Eastern Region

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form. Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case IDWR will produce new water right number(s) for the split(s).

Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
31-11850		/	31-11878		/
31-11854		/	31-11882		/
31-11858		/	31-11886	(Split per agreement)	
31-11866		/	31-12220	31-12221	
31-11870		/			
31-11874		/			

2. The following **REQUIRED** information must be submitted with this form:

SUPPORT DATA

- A. The appropriate **FILING FEE**. See instructions for fee amounts.

IN FILE # 31-11850

- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.

- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are on file with the county Planning and Zoning or Recorder's Office).

OR

- D. If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Gaylord L. Maughan
648 E. 2600 N.
Montevieu, Idaho 83435
4. New Owner/Claimant(s) Kirt Hansen and Sandra Hansen
Name Connector (Check one): ☒ and, ☐ or, ☐ and/or
- New Mailing Address 2995 North 500 East
- City, State and ZIP Code Montevieu, Idaho 83435
- New Telephone Number (208) 657-2273 Email: khansenfarms@hotmail.com

* Split per attached agreement

5. Date you acquired the property May 25, 2010

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

7. Signature(s) of New Owner(s) or Claimant(s) Kurt Hansen (title if applicable)
Sandra Hansen (title if applicable)

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by [Signature]
 Received by [Signature]
 Processed by AJ

Date 6/10/2010
 Date 6/10/2010
 Date 6/10/2010

Receipt Amt. \$ 325.50
 Receipt No. E035890
 WR 675.50 Date 6/10/2010

Notice of Change in Water Right Ownership - Form, Page 2 of 2

E035899 675.50
\$ 900.00 for this app.

Refund requested 12/17/2010

WHEN RECORDED RETURN TO:
Billy G. DuPree, Jr.
P.O. Box 723
Rexburg, Idaho 83440

Instrument # 384755
RIGBY, JEFFERSON, IDAHO
2010-05-25 02:03:05 PM No. of Pages: 3
Recorded for: FIRST AMERICAN TITLE - RI
CHRISTINE BOULTER Fee: 9.00
Ex-Officio Recorder Deputy LKinghorn
Index To: WARRANTY DEED
Electronically Recorded by Simplifile

WARRANTY DEED

Paul Maughan, an unmarried man dealing with his sole and separate property whose address is 637 East 1500 North, Shelley, Idaho 83274, and Julie Lopez, an unmarried woman dealing with her sole and separate property whose address is 637 East 1500 North, Shelley, Idaho 83274, as GRANTORS, for a good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto Kirt Hansen and Sandra Hansen, husband and wife, whose address is 2995 North 500 East, Montevue, Idaho 83435, as GRANTEES, and to GRANTEES' heirs and assigns forever, all of the following described property situated in Jefferson County, Idaho:

Parcel 1

Lot 1 of Block 1 of Montevue Acres, Division No. 1, Jefferson County, Idaho, located in the NW1/4 of Section 27, Township 8 North, Range 33 East of the Boise Meridian, as per the Final Plat thereof recorded on May 13, 2010 in the Official Records of Jefferson County, Idaho as Instrument Number 384534, consisting of 156.84 acres more or less.

Together with a twenty-foot easement for ingress and egress on, over and across the following described real property:

A Parcel of Land Situated in Jefferson County, State of Idaho, Township 8 North, Range 33 East of the Boise Meridian, Section 27, More Particularly Described as Follows: Beginning at the Northwest Corner of Section 27, Township 8 North, Range 33 East, B.M.

Thence S89°56'30"E along the North line of Section 27 for a Distance of 2626.77 feet to the True Point of Beginning.

Thence S89°56'30"E along said North line of Section 27 for a Distance of 20.00 feet to the North Quarter (N ¼) Corner of Section 27;

Thence S00°07'53" E for a Distance of 442.00 feet;

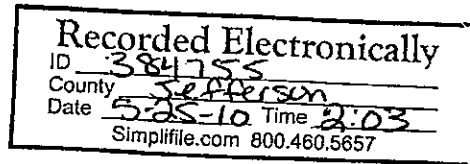
Thence N89°56'30" W for a Distance of 20.00 feet;

Thence N00°07'53"W for a Distance of 442.00 feet to the True Point of Beginning.

Parcel 2

The NE1/4 of Section 28, Township 8 North, Range 33 East of the Boise Meridian, Jefferson County, Idaho.

WHEN RECORDED RETURN TO:
Billy G. DuPree, Jr.
P.O. Box 723
Rexburg, Idaho 83440



WARRANTY DEED

Paul Maughan, an unmarried man dealing with his sole and separate property whose address is 637 East 1500 North, Shelley, Idaho 83274, and Julie Lopez, an unmarried woman dealing with her sole and separate property whose address is 637 East 1500 North, Shelley, Idaho 83274, as GRANTORS, for a good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto Kirt Hansen and Sandra Hansen, husband and wife, whose address is 2995 North 500 East, Montevue, Idaho 83435, as GRANTEES, and to GRANTEES' heirs and assigns forever, all of the following described property situated in Jefferson County, Idaho:

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Thence N89°56'30" W for a Distance of 20.00 feet;

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Parcel 2

The NE1/4 of Section 28, Township 8 North, Range 33 East of the Boise Meridian, Jefferson County, Idaho.

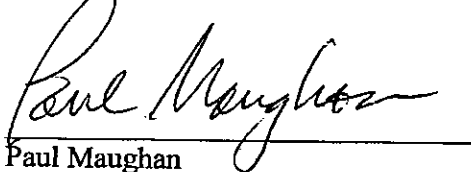
TOGETHER with all improvements, easements, hereditaments and appurtenances thereto.

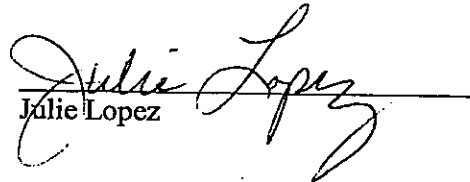
SUBJECT to real property taxes and assessments not yet due and payable, and all existing patent reservations, easements, rights of way and restrictive covenants of record, and applicable zoning ordinances and building codes, laws, and regulations applicable to the real property.

GRANTORS, for themselves, their heirs and assigns do hereby covenant, warrant and shall defend the quiet and peaceable possession of said premises by the GRANTEEES, their heirs and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, GRANTORS have hereunto subscribed their names to this instrument this 25th day of May, 2010.

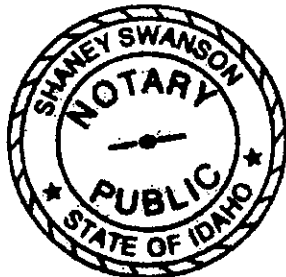
GRANTORS:


Paul Maughan


Julie Lopez

STATE OF IDAHO)
 :SS
County of Jefferson)

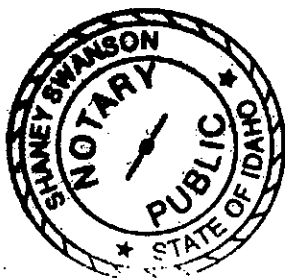
On this 25th day of May, in the year 2010, before me, a Notary Public in and for said State, personally appeared Paul Maughan, known or identified to me (or proved to me on the oath of _____), to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.




Notary Public for Idaho
Residing at: Shale Falls, ID
My Commission Expires: 1.3.15

STATE OF IDAHO)
 :SS
County of Jefferson)

On this 21st day of May, in the year 2010, before me, a Notary Public in and for said State, personally appeared Julie Lopez, known or identified to me (or proved to me on the oath of _____), to be the person whose name is subscribed to the within instrument, and acknowledged to me that she executed the same.



Sherry Swanson
Notary Public for Idaho
Residing at: *1111 1/2 N. 1st St. ID*
My Commission Expires: *7.3.15*

RECORDING REQUESTED BY
First American Title Company

AND WHEN RECORDED MAIL TO:
First American Title Company
110 N. Clark Street/PO Box 405
Rigby, ID 83442

Instrument # 384754

RIGBY, JEFFERSON, IDAHO
2010-05-25 02:03:05 PM No. of Pages: 2
Recorded for: FIRST AMERICAN TITLE - RI
CHRISTINE BOULTER Fee: 6.00
Ex-Officio Recorder Deputy LKinghorn
Index To: WARRANTY DEED
Electronically Recorded by Simplifile

Space Above This Line for Recorder's Use Only

WARRANTY DEED

File No.: **333380-RI (ss)**

Date: **May 21, 2010**

For Value Received, **Gaylord Maughan, a married man dealing with his sole and separate property**, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto **Paul Maughan, an unmarried man and Julie Lopez, an unmarried woman**, hereinafter called the Grantee, whose current address is **2995 North 500 East, Montevue, ID 83435**, the following described premises, situated in **Jefferson County, Idaho**, to-wit:

Parcel 1

Tract A:

Lot 1 of Block 1 of Montevue Acres, Division No. 1, Jefferson County, Idaho, located in the NW1/4 of Section 27, Township 8 North, Range 33 East of the Boise Meridian, as per the Final Plat thereof recorded on May 13, 2010 in the Official Records of Jefferson County, Idaho as Instrument Number 384534.

Tract B:

Together with a twenty-foot easement for ingress and egress on, over and across the following described real property:

A Parcel of Land Situated in Jefferson County, State of Idaho, Township 8 North, Range 33 East of the Boise Meridian, Section 27, More Particularly Described as Follows: Beginning at the Northwest Corner of Section 27, Township 8 North, Range 33 East, B.M. Thence S89°56'30"E along the North line of Section 27 for a Distance of 2626.77 feet to the True Point of Beginning.

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Thence S00°07'53" E for a Distance of 442.00 feet;

Thence N89°56'30" W for a Distance of 20.00 feet;

Thence N00°07'53"W for a Distance of 442.00 feet to the True Point of Beginning.

Parcel 2

The NE1/4 of Section 28, Township 8 North, Range 33 East of the Boise Meridian, Jefferson County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

RECORDING REQUESTED BY
First American Title Company

AND WHEN RECORDED MAIL TO:
First American Title Company
110 N. Clark Street/PO Box 405
Rigby, ID 83442

Recorded Electronically	
ID	384754
County	Jefferson
Date	Time
Simplifile.com 800.460.5657	

Space Above This Line for Recorder's Use Only

WARRANTY DEED

File No.: 333380-RI (ss)

Date: May 21, 2010

For Value Received, **Gaylord Maughan, a married man dealing with his sole and separate property**, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto **Paul Maughan, an unmarried man and Julie Lopez, an unmarried woman**, hereinafter called the Grantee, whose current address is **2995 North 500 East, Montevue, ID 83435**, the following described premises, situated in **Jefferson County, Idaho**, to-wit:

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Parcel 2

The NE1/4 of Section 28, Township 8 North, Range 33 East of the Boise Meridian, Jefferson County, Idaho.

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

Date: 05/21/2010

Warranty Deed
- continued

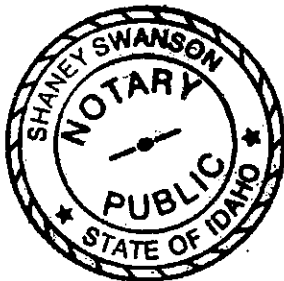
File No.: 333380-R1 (ss)

TO HAVE AND TO HOLD the said premises, with its appurtenances, unto the said Grantee, and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.


Gaylord Maughan

STATE OF Idaho)
COUNTY OF Jefferson)
SS.

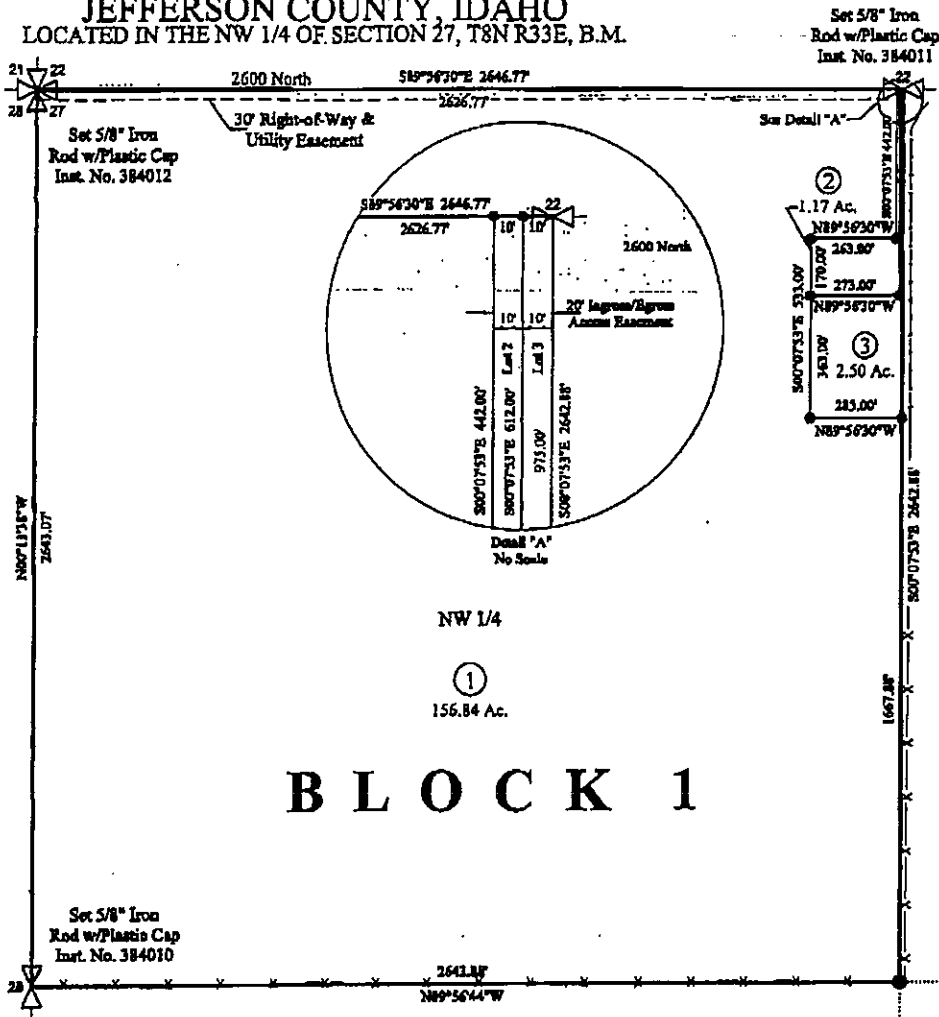
On this 21st day of May, 2010, before me, a Notary Public in and for said State, personally appeared **Gaylord Maughan**, known or identified to me to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same.




Notary Public for the State of Idaho
Residing at: Idaho Falls, ID
My Commission Expires: 1-3-15

MONTEVIEW ACRES

DIVISION NO. 1
JEFFERSON COUNTY, IDAHO
LOCATED IN THE NW 1/4 OF SECTION 27, T8N R33E, B.M.



ACREAGE
Total Subdivision
3 Buildable Lots

SURVEYOR
Kevin L. Thompson
215 Farmworth
Rigby, ID, 83445
(208) 745-0771

NOTES:
NOTE 1: This S
Map No. 16051C
NOTE 2: This p
is for Residential
NOTE 3: See R
to know the Basis
determined.

WATER RIG
Water rights and
included within C

RECORDER

I Hereby Certify
Division No. 1
in the office of
of

Instrument Num

Jefferson County

COUNTY AT

The Forgoing I
County, Idaho,

County Commis

LEGEND
● Set 5/8
○ Set 1/2
--- Adjacent
--- 30' Tol
--- X Fence

**LOCATED
NORTH, R**

Project No
Job Num
CoGo File



of the Boise Meridian, Section
Township 8 North, Range 33
and Quarter (NW 1/4) Corner of
Quarter (NW 1/4);
True Point of Beginning.
Transmission lines as they

below ground and all other
be necessary or desirable in
the right of access to such
and vegetation that may be
within the PUE at the lot
PUE or any other obstruction
ties with facilities in the PUE.

after (1), have been modified.
after (1), Section 50-1326, by

etc

(Jefferson, State of Idaho, having reviewed
II County taxes for the Property shown and

County Treasurer Date

I do hereby Certify that the survey of this
Idaho, was made by me or under my
by Law and in Accordance with the

Date

not and Acceptable as Required in Section

Date

OWNER'S CERTIFICATE

KNOWN ALL MEN BY THESE PRESENTS: That We the undersigned, are the Owners of the Tract of Land Included within the Boundary Description Shown Hereon and have caused the same to be Platted into Lots and Blocks, to be hereafter known as MONTEVIEW ACRES, Division No. 1, Jefferson County, Idaho. The Easements shown hereon are not dedicated to the public, but the right to use said Easements are hereby perpetually reserved for public utilities, roadway slopes, drainage, or for any other use designated on the plat. We also Certify that the Lots Shown on this Plat will be Served by Individual Wells.

In Witness Whereof the Undersigned Have Daily Signed this Certificate this ____ Day of _____, 2010.

Gaylord Maughan Paul Maughan Julie Lopez

ACKNOWLEDGMENT

State of Idaho) SS.
County of Jefferson)

On this ____ Day of _____, in the Year of 2010, before me, _____, Personally Appeared Gaylord Maughan, Paul Maughan, & Julie Lopez, Known or identified to me to be the persons whose name is subscribed to the within Instrument, and Acknowledged to me that he/she executed the same.

S
E
A
L

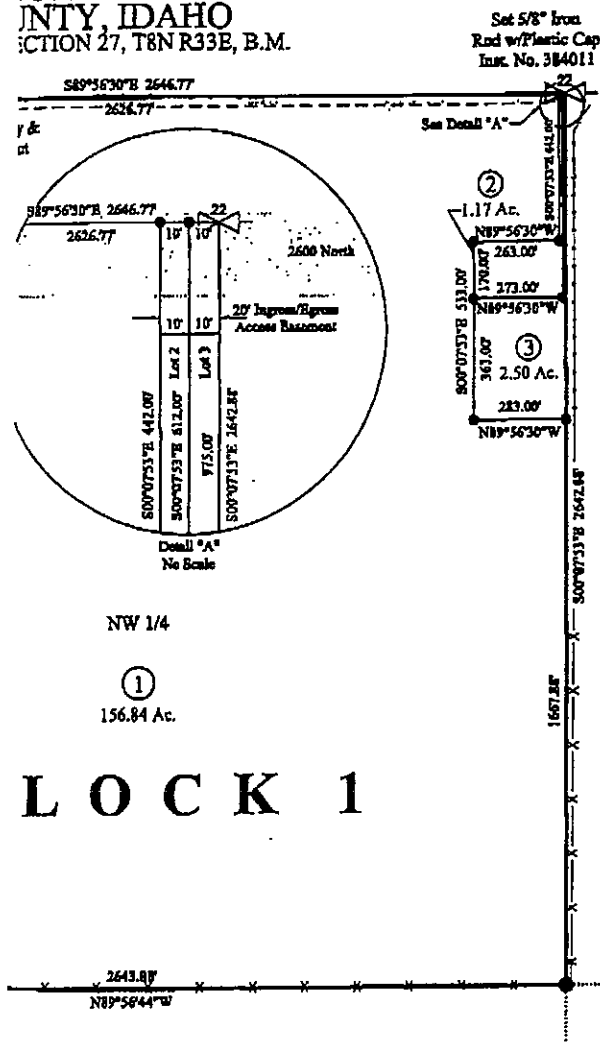
Notary Public
384534

Notary Public: _____

My Commission Expires on: _____

W ACRES

NO. 1
NTY, IDAHO
CTION 27, T8N R33E, B.M.



Set 5/8" Iron
Rod w/Plastic Cap
Inst. No. 384011

ACREAGE

Total Subdivision 160.5 Acres
3 Buildable Lots 160.5 Acres

SURVEYOR

Kevin L. Thompson, P.L.S.
215 Farnsworth Way
Rigby, ID. 83442
(208) 743-8771

LAND DEVELOPER

Gaylord Maughan
644 East 2600 North
Montevideo, ID. 83435
(208) 221-2235

NOTES:

NOTE 1: This Subdivision falls outside the 500 year Flood Plain as per FIRM Map No. 16051C0125B.
NOTE 2: This property is Zoned Ag 40 and the intended use of this Subdivision is for Residential Single Family Dwelling Units.
NOTE 3: See Record of Survey Instrument No. 375793 for information relating to how the Basis of Bearing and the Boundary of the Subdivision was determined.

WATER RIGHTS STATEMENT

Water rights and amendment obligations are not appurtenant to the lands included within this plat.

RECORDER'S CERTIFICATE

I Herby Certify that the foregoing Plat of MONTEVIEW ACRES, Division No. 1, Jefferson County, Idaho, was Filed for Recording in the office of the Recorder for Jefferson County on this _____ Day of _____, 2010, at _____.

Instrument Number: _____

Jefferson County Recorder: _____

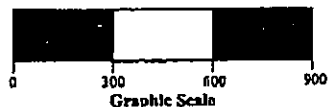
COUNTY APPROVAL

The foregoing Final Plat was duly Accepted and Approved by Jefferson County, Idaho, by Resolution Adopted this _____ Day of _____, 2010.

County Commissioner Chairman: _____

LEGEND

- Set 5/8" X 30" Iron Rod W/ Plastic Cap No. 10553
- Set 1/2" X 30" Iron Rod W/ Plastic Cap No. 10553
- Adjacent Property Line
- - - 30' Public Utility Easement (P.U.E.)
- X- Fence



ENTS: That We the undersigned, are the Owners of the Tract of Land Included within the and have caused the same to be Platted into Lots and Blocks, to be hereafter known as 1, Jefferson County, Idaho. The Easements shown hereon are not dedicated to the public, but the specially reserved for public utilities, roadway slopes, drainage, or for any other use designated on shown on this Plat will be Served by Individual Wells.

Have Duly Signed this Certificate this _____ Day of _____, 2010.

Paul Maughan

Jill Lopez

he Year of 2010, before me, _____, Personally Appeared Gaylord Maughan, or identified to me to be the persons whose name is subscribed to the within Instrument, and d this same.

Notary Public: _____

My Commission Expires on: _____

FINAL PLAT

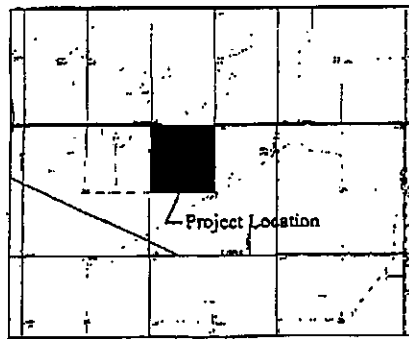
LOCATED IN THE NW 1/4 OF SECTION 27, TOWNSHIP 8 NORTH, RANGE 33 EAST, JEFFERSON COUNTY, IDAHO

Project Name: Gaylord Maughan
Job Number: 2010-037
CoGo File: Maughan, Gaylord.pro

Drawn By: J.W.T.
Checked By: K.L.T.
Date: 4/15/2010
Revision No.
Scale: 1" = 300'

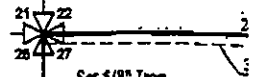
THOMPSON
ENGINEERING, INC.
Consulting Engineers and Professional Land Surveyors

Sheet Of

VICINITY MAP
(No Scale)

MONTEVIEW

DT
JEFFERSON
LOCATED IN THE NW



Set 5/8" Iron
Rod w/Plastic Cap
Inst. No. 384012



Set 5/8" Iron
Rod w/Plastic Cap
Inst. No. 384012

BOUNDARY DESCRIPTION

A Parcel of Land Situated in Jefferson County, State of Idaho, Township 1 North, Range 33 East of the Boise Meridian, Section 27, More Particularly Described as Follows: Beginning at the Northwest Corner of Section 27, Township 1 North, Range 33 East, S.M., said point also being the True Point of Beginning. Thence S89°56'30"E along the North line of Section 27 for a Distance of 2644.77 feet to the North Quarter (N 1/4) Corner of said Section 27; Thence S00°07'32"E for a Distance of 2642.81 feet to the Southwest Corner of the Northwest Quarter (NW 1/4); Thence N89°56'44"W for a Distance of 2643.81 feet to the West Quarter (W 1/4) Corner; Thence N00°11'31"W along the West line of Section 27 for a Distance of 2643.07 feet to the True Point of Beginning, Containing 160.30 Acres More or Less. Subject to: Easements and Right-of-Ways for highways, roads, ditches, canals, power poles, and transmission lines as they exist.

PUBLIC UTILITY EASEMENT NOTE

Utilities shall have the right to install, maintain, and operate their equipment above and below ground and all other related facilities within the Public Utility Easements identified on this plat map as may be necessary or desirable in providing utility services within and without the lots identified herein, including the right of access to such facilities and the right to require removal of any obstructions including structures, trees and vegetation that may be placed within the PUE. The utility may require the lot owner to remove all structures within the PUE at the lot owner's expense. At no time may any permanent structures be placed within the PUE or any other obstruction which interfere with the use of the PUE without the prior written approval of the utilities with facilities in the PUE.

HEALTH DEPARTMENT CERTIFICATE

I Herby Certify that the Sanitary Restrictions Required by Idaho Code Title 50, Chapter 13, have been satisfied. Sanitary Restrictions may be re-imposed in accordance with Idaho Code Title 50, Chapter 13, Section 50-1326, by the issuance of a Certificate of Disapproval.

R.E.H.S. No. 9000732

Date

TREASURER'S AND ASSESSOR'S CERTIFICATE

We, the Undersigned County Treasurer and County Assessor in and for the County of Jefferson, State of Idaho, having reviewed this Plat as per the Requirements of Idaho Code 50-1308, do Herby Certify that all County taxes for the Property shown and described on this Plat as being Subdivided, are Current.

RP08N33E272401

RP08N33E272420

Jefferson County Assessor

Parcel Number

Jefferson County Treasurer

Date

SURVEYOR'S CERTIFICATE

I, Kevin L. Thompson, a Registered Professional Land Surveyor in the State of Idaho, do Herby Certify that the survey of this subdivision, designated as MONTEVIEW ACRES, Division No. 1, Jefferson County, Idaho, was made by me or under my direction, and that said subdivision is Truly and Correctly Staked as Required by Law and in Accordance with the Accompanying Plat.



P.L.S. License No. 10563

Date

EXAMINING SURVEYOR'S CERTIFICATE

I Herby Certify that I have Examined this Subdivision Plat and find it to be Correct and Acceptable as Required in Section 50-1305 of the Idaho State Code.

Dennis L. Jones

P.L.S. License No. 760

Date

OWNER'S CERT

KNOWN ALL MEN
Boundary Description
MONTEVIEW ACR
right to use said Easem
the plat. We also Certi

In Witness Whereof

Gayford Maughan

ACKNOWLEDG

State of Idaho)

County of Jefferson)

On this ___ Day of
Paul Maughan, & Ju
Acknowledged to me

S
E
A
L

AGREEMENT FOR TRANSFERS AND SPLIT OF WATER RIGHTS

This Agreement for Transfers and Split of Water Rights (this "Agreement") is entered into by and between Kirt Hansen and Sandra Hansen, husband and wife, 2995 North 500 East, Montevieu, Idaho 83435 ("Hansen") and Gaylord L. Maughan, a married man dealing with his sole and separate property, 648 East 2600 North, Montevieu, Idaho 83435 ("Maughan").

Recitals

A. Hansen owns the real property described on the attached Exhibit A (the "Hansen Property").

B. Maughan owns the real property described on the attached Exhibit B (the "Maughan Property").

C. The parties desire to set forth their agreements relating to the transfers and split of water rights appurtenant to the Hansen Property and the Maughan Property.

NOW, THEREFORE, in consideration of the mutual covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Water Rights Numbers 31-11850, 31-11854, 31-11858, 31-11862, 31-11866, 31-11870, 31-11874, 31-11878 and 31-11882 (the "Transferred Water Rights") shall be transferred to Hansen for the Hansen Property and henceforth shall be appurtenant to the Hansen Property. The parties understand and agree that this Agreement shall be delivered to the Idaho Department of Water Resources ("IDWR") and shall constitute authorization to the IDWR to transfer all the Transferred Water Rights to Hansen for and appurtenant to the Hansen Property on the records of the IDWR.

2. Water Right Number 31-11886 (the "Split Water Right") shall be split with 10.5 AFA of said water right being retained by Maughan for the Maughan Property and henceforth being appurtenant to the Maughan Property and 370.1 AFA of said water right being transferred to Hansen for the Hansen Property and henceforth being appurtenant to the Hansen Property. The parties understand and agree that this Agreement shall be delivered to the IDWR and shall constitute authorization to the IDWR to transfer 370.1 AFA of the Split Water Right to Hansen for and appurtenant to the Hansen Property on the records of the IDWR.

3. The parties agree that the IDWR may rely upon this Agreement for purposes of transferring to Hansen all the Transferred Water Right for and appurtenant to the Hansen Property as provided in paragraph 1 above and to split and transfer the Split Water Right to Hansen for and appurtenant to the Hansen Property and to Maughan for and appurtenant to the Maughan Property as provided in paragraph 2 above.

4. This Agreement may be executed in counterparts, each of which shall be deemed an original but all of which shall constitute one and the same instrument. The signature and

acknowledgment pages may be detached from each counterpart and combined into one instrument.

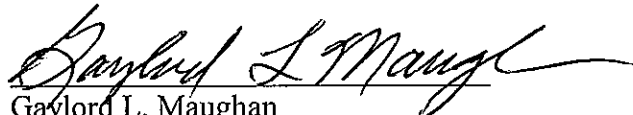
IN WITNESS WHEREOF, the parties have executed this Agreement on the dates set forth opposite their names below.

Kirt Hansen

Date: _____

Sandra Hansen

Date: _____


Gaylord L. Maughan

Date: Sept 16, 2010

STATE OF IDAHO)
 :ss
County of _____)

On this ____ day of September, in the year 2010, before me, a Notary Public in and for said State, personally appeared Kirt Hansen and Sandra Hansen, husband and wife, known or identified to me (or proved to me on the oath of _____), to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

Notary Public for Idaho
Residing at:
My Commission Expires:

acknowledgment pages may be detached from each counterpart and combined into one instrument.

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates set forth opposite their names below.

Kirt Hansen
Kirt Hansen

Date: 11-1-10

Sandra Hansen
Sandra Hansen

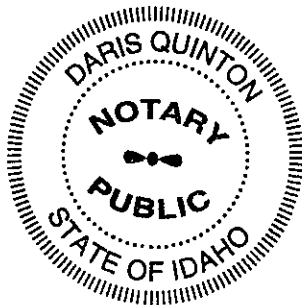
Date: 10-1-10

Gaylord L. Maughan
Gaylord L. Maughan

Date: Sept 10, 2010

STATE OF IDAHO)
 :SS
County of Jefferson)

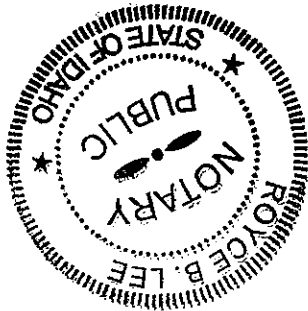
On this 1 day of September, in the year 2010, before me, a Notary Public in and for said State, personally appeared Kirt Hansen and Sandra Hansen, husband and wife, known or identified to me (or proved to me on the oath of _____), to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.



Daris Quinton
Notary Public for Idaho
Residing at: Moscow ID
My Commission Expires: 9/6/13

5
STATE OF IDAHO)
County of Bonneville) :ss

On this 20 day of September, in the year 2010, before me, a Notary Public in and for said State, personally appeared Gaylord L. Maughan, known or identified to me (or proved to me on the oath of Gaylord Maughan), to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.



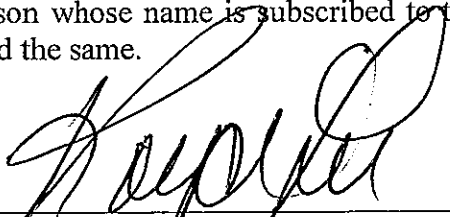

Notary Public for Idaho
Residing at: Idaho Falls
My Commission Expires: 6/9/12

EXHIBIT A

Hansen Real Property

Parcel 1

Lot 1 of Block 1 of Montevue Acres, Division No. 1, Jefferson County, Idaho, located in the NW1/4 of Section 27, Township 8 North, Range 33 East of the Boise Meridian, as per the Final Plat thereof recorded on May 13, 2010 in the Official Records of Jefferson County, Idaho as Instrument Number 384534, consisting of 156.84 acres more or less.

Together with a twenty-foot easement for ingress and egress on, over and across the following described real property:

A Parcel of Land Situated in Jefferson County, State of Idaho, Township 8 North, Range 33 East of the Boise Meridian, Section 27, More Particularly Described as Follows: Beginning at the Northwest Corner of Section 27, Township 8 North, Range 33 East, B.M.

Thence S89°56'30"E along the North line of Section 27 for a Distance of 2626.77 feet to the True Point of Beginning.

Thence S89°56'30"E along said North line of Section 27 for a Distance of 20.00 feet to the North Quarter (N ¼) Corner of Section 27;

Thence S00°07'53" E for a Distance of 442.00 feet;

Thence N89°56'30" W for a Distance of 20.00 feet;

Thence N00°07'53"W for a Distance of 442.00 feet to the True Point of Beginning.

Parcel 2

The NE1/4 of Section 28, Township 8 North, Range 33 East of the Boise Meridian, Jefferson County, Idaho.

EXHIBIT B

Maughan Real Property

Lots 2 and 3 of Block 1 of Montevue Acres, Division No. 1, Jefferson County, Idaho, located in the NW1/4 of Section 27, Township 8 North, Range 33 East of the Boise Meridian, as per the Final Plat thereof recorded on May 13, 2010 in the Official Records of Jefferson County, Idaho as Instrument No. 384534.