



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street • P.O. Box 83720 • Boise, Idaho 83720-0098

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C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

March 22, 2011

PETER TRUST LP
PO BOX 642
SUN VALLEY ID 83353

**RE: NOTIFICATION OF WATER SUPPLY BANK LEASE EXPIRATION WATER
RIGHT NO(S). 37-22255**

Dear Lessor:

Idaho Department of Water Resources ("department") records show that all or a portion of the above referenced water right(s) is leased to the Water Supply Bank ("bank") through November 1, 2010. This letter is notice that the right will be considered released from the bank unless you advise the department within thirty (30) days of the date of this letter that you want to extend the period of the lease. Notice should be submitted in writing or through the attached Lease Term Extension and Release Form.

If you would like the right(s) to remain leased to the bank, please specify the date to which you want the lease extended. All leases expire as of December 31, unless otherwise specified in the lease agreement. You may also request the right(s) remain leased to the bank for an "indefinite" period. In this case, the right(s) will remain in the bank indefinitely unless released earlier by the Water Resource Board or until the lessor submits a request to the department in writing to release the right(s) from the bank.

Please consider that the five (5) year period of nonuse related to forfeiture of a water right shall begin to accrue upon release of the right from the bank or shall continue to accrue if a period of nonuse occurred prior to the lease date of the right to the bank. If a written request is not received with thirty (days), the right(s) will be released from the bank as of December 31, 2010.

If you have questions regarding this matter, feel free to contact this office.

Sincerely,

Christine Field
Water Supply Bank Support

c: John Westra - IDWR Western Regional Office
Greg Sullivan - Brockway Engineering