



State of Idaho

DEPARTMENT OF WATER RESOURCES

Southern Region, 1341 Fillmore Street, Suite 200 • Twin Falls, Idaho 83301-3380

Phone: (208) 736-3033 • Fax: (208) 736-3037 • Web Site: www.idwr.idaho.gov

C. L. "BUTCH" OTTER
Governor

GARY SPACKMAN
Interim Director

March 15, 2011

RED BRIDGE FARMS LLC
266 SOUTHWOODS CENTRE
COLUMBIA IL 62236

RE: Change of Ownership for Water Right No(s). 36-2294, 36-2305, 36-2343, 36-2459, 36-2546,
36-2581, 36-14285, 36-14394, 36-16241, 36-16243

Dear Water Right Holder(s):

The department acknowledges receipt of correspondence changing ownership of the above referenced water right(s) to you. The department has modified its records to reflect the change in ownership and has enclosed computer-generated reports for your records except on water rights 36-2305, 36-14285, 36-16241 and 36-16243.

Water rights 36-2305, 36-14285, 36-16241 and 36-16243 all contain places of use that were not conveyed to Red Bridge Farms LLC. Enclosed you will find a copy of a map and water right reports with the areas not conveyed circled. Unless the Bettencourts specifically convey all the water rights to you, these rights will require splitting. Please submit either a quitclaim deed that conveys the entire water rights to Red Bridge Farms LLC or an additional fee of \$300 to split the rights by March 31, 2011.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing an ownership change notice, the department does not review the history of water use to determine if the right has been forfeited through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Sections 42-222 and 42-223, Idaho Code.

Also, please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,


Trish Fawcett
Technical Records Specialist

Enclosure(s)

Williams, Meservy & Lothspeich, LLP
Attorneys at Law

153 East Main Street
Post Office Box 168
Jerome, Idaho 83338-0168



ROBERT E. WILLIAMS
JAMES C. MESERVY
JOHN B. LOTHSPICH
BRIAN J. WILLIAMS - ASSOCIATE
THEODORE R. LARSEN - ASSOCIATE
EUGENE D. FREDERICKSEN - RETIRED

TELEPHONE: (208) 324-2303
TELECOPIER: (208) 324-3135
E-MAIL: REWILLIAMS@CABLEONE.NET

April 1, 2011

Department of Water Resources
Attn: Trish Fawcett
1341 Fillmore Street, Suite 200
Twin Falls ID 83301

RECEIVED
APR 04 2011
DEPT. OF WATER RESOURCES
SOUTHERN REGION

RE: *Red Bridge Farms/L & S Land Holdings, LLC*

Dear Ms. Fawcett:

This will respond to your letter to Red Bridge Farms, LLC, of March 15th, 2011, concerning Water Rights Nos. 36-294, 36-2305, 36-2343, 36-2459, 36-2546, 36-2581, 36-14285, 36-394, 36-16241 and 36-16243. Please find enclosed a recorded Deed to a Water Right, whereby my client, L & S Land Holdings, LLC, has deeded to Red Bridge Farms, LLC, all of its right, title and interest in Water Right No. 36-2305, 36-14285, 36-16241 and 36-16243. This satisfies the request of your letter regarding those rights. If you believe there is any further need to discuss the resolution of the issues described in your March 15, 2011, letter, please contact me directly.

Very truly yours,

WILLIAMS, MESERVY & LOTHSPICH, LLP

ROBERT E. WILLIAMS

REW/bsb

Encl.

c: Client

Angela Black

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DEED TO A WATER RIGHT

FOR VALUABLE CONSIDERATION, the receipt and sufficiency whereof are hereby acknowledged, **L & S LAND HOLDINGS, LLC**, an Idaho limited liability company, the "Grantor" does hereby grant and convey unto **RED BRIDGE FARMS, LLC**, a Delaware limited liability company, qualified to do business in Idaho, the "Grantee", whose address is 266 Southwoods Centre, Columbia, IL 62236, the following water rights:

Water Right No. 36-2305

Water Right No. 36-14285

Water Right No. 36-16241,

Water Right No. 36-16243

TO HAVE AND TO HOLD the premises, with their appurtenances unto said Grantee, and the Grantee=s heirs and assigns forever.

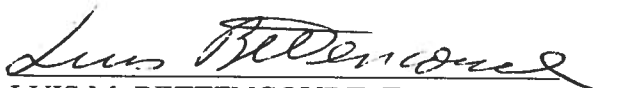
DATED this 30th day of March, 2011.

AGRANTOR@

L & S LAND HOLDINGS, LLC

an Idaho limited liability company

The Luis M. And Sharon Bettencourt 2008 Trust,
u/a/d 3/5/08, Member


LUIS M. BETTENCOURT, Trustee

STATE OF IDAHO)

ss:

County of Jerome)

On this 30 day of MARCH, 2011, before me, the undersigned, a Notary Public in and for said County and State, personally appeared LUIS M. BETTENCOURT, Trustee of the Luis M. and Sharon Bettencourt 2008 Trust u/a/d 3/5/08, as a member of L & S LAND HOLDINGS, LLC, an Idaho limited liability company, known to me to be such Trustee and the person whose name is subscribed to the within and foregoing instrument, and who acknowledged to me that he executed the same on behalf of the Trust and on behalf of the Trust as a member of the Company.

IN WITNESS WHEREOF, I have hereunto set my hand and seal, the day and year in this certificate first above written.



NOTARY PUBLIC for Idaho

Residing at: Coeur d'Alene, ID 83814



Commission Expires: Oct. 17, 2011

DEED TO A WATER RIGHT - 2

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