

Van Bussum, Monica

From: Yenter, Cindy
Sent: Wednesday, April 13, 2011 4:18 PM
To: Van Bussum, Monica
Subject: RE: Simplot lease 36-4179
Attachments: simplot_heyburn.pdf

Woo hooh! I wondered where this one had gone. And I have data! This right is from the Heyburn potato process facility which was shut down in 2003-2004 and given by Simplot to the City of Burley in 2005 or somewhere in there. Simplot reserved this particular right (I have looked at the deed, and have a copy if that's in question). Simplot did have flow meters and filed reports and we have all this wonderful data since 1995. Attached are the data summaries for the two wells which are appurtenant to this right, which diverted an average of about 2000 AF per year over the period in question. There is a third well which also diverted around 600 AF per year during 2000 and 2001. I don't think forfeiture is an issue during those years.

There are three wells and at least five rights altogether in this complex, with a conditional volume limit. None of the rights has a unique volume associated with it, so I am not sure what the stand-alone volumetric value of this right would be. This could be a real sticky point if anyone wanted to rent from it. But we shall jump off that bridge if and when we get there, eh?

Congratulations!

From: Van Bussum, Monica
Sent: Monday, March 28, 2011 3:54 PM
To: Yenter, Cindy
Subject: Simplot lease 36-4179

Hi Cindy,

I've got a really old one here. Simplot wants to lease 36-4179 in its entirety to the Bank. They applied on May 20, 2005, so we want to backdate the application to that time, so we're only looking at forfeiture in the 1998-2004 seasons.

Do you have any concerns with this lease? Thanks!

Monica