

**STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
WATER SUPPLY BANK RENTAL AGREEMENT**

This is to certify that: J R SIMPLOT CO
C/O TERRY T UHLING
999 MAIN ST STE 1300
PO BOX 27
BOISE ID 83707
(208) 336-2110

filed an application to rent water from the Water Supply Bank ("Bank"). The Idaho Water Resource Board ("Board") being authorized to operate a Bank and to contract by and through the Director of the Idaho Department of Water Resources ("Director, Department") for rental of water from the Bank agrees to rent water as follows:

Summary of Water Rights or Portions Rented from the Bank

	Water Right	Rented Rate	Annual Rented Volume	Total Rented Acres
	24-4017	0.90 CFS	158.6 AF	45.3 AC
COMBINED RENTAL TOTALS:		0.90 CFS	158.6 AF	45.3 AC

The renter is limited to a diversion volume of 113.3 acre-feet for the use authorized under this agreement.

TERM OF RENTAL: April 1, 2010 to October 31, 2010

RENTAL FEE: \$2,220.40

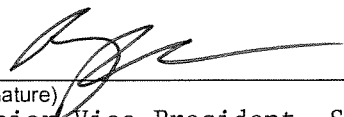
The total fee for rental of the above-described water is \$2,220.40. The undersigned renter is also the lessor under this agreement, and is therefore obligated to pay only the administrative fee of \$222.04.

Detailed water right specific limitations and conditions attached.

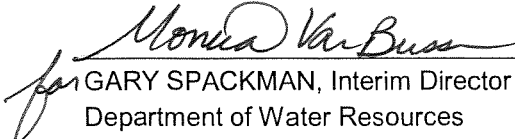
The undersigned renter agrees to use the water rented under this agreement in accordance with the Water Supply Bank rules and in compliance with the limitations and conditions of use described in this agreement:

Dated this 12th day of April, 20 11.

By: Terry T. Uhling
(Print Name)


(Signature)
Senior Vice President, Secretary
and General Counsel
(Title if on behalf of company or organization)

Having determined that this agreement satisfies the provisions of Idaho Code § 42-1763 and IDAPA 37.02.03.030 (Water Supply Bank Rule 30), for the rental and use of water under the terms and conditions herein provided, and none other, I hereby execute this Rental Agreement on behalf of the Idaho Water Resource Board this 15th day of April, 20 11.


for GARY SPACKMAN, Interim Director
Department of Water Resources