

Beyeler Ranches LLC
4861 Lemhi Rd
Leadore, ID 83464

RECEIVED
APR 28 2011
Department of Water Resources
Eastern Region
April 27, 2011

Blake Jordan
IDWR
900 N. Skyline Drive, Suite A
Idaho Falls, ID 83402-1718

Dear Blake,

Enclosed is the document that you requested in order to complete our permissible place of use. The transfer number is 77009. If you have any questions you may contact me at (208) 768-2651, or Morgan Case at (208) 287-4838. Thank you.

Sincerely Yours,



Merrill Beyeler, Manager
Beyeler Ranches LLC

Quitclaim Deed

For Value Received

LEADORE LAND PARTNERS LIMITED PARTNERSHIP, a Montana Limited Partnership

do hereby convey, release, remise, relinquish and forever quit claim unto:

Beyeler Ranches, LLC

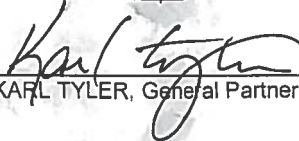
Whose current address is:

4861 Lemhi Road
Leadore, ID 83464

the following described claim to a water right located in Lemhi County, Idaho to-wit:

Current IDWR Water Right No: 74-7185

Dated: March 24, 2011


KARL TYLER, General Partner

STATE OF MONTANA, COUNTY OF MISSOULA

On this 24 day of March, 2011, before me, a notary public in and for said State, personally appeared:

KARL TYLER

known to me or proved to me to be the General Partner of Leadore Land Partners Limited Partnership and the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.


Notary Public
Residing at: Missoula
Comm. Expires: 5-20-2014



JACKIE HENDERSON
NOTARY PUBLIC for the
State of Montana
Residing at Missoula, MT
My Commission Expires
May 20, 2014