

FOSTER COMPANY

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March 31, 2011

Idaho Dept of Water Resources

ATT: Monica Van Bussum

RECEIVED

APR 05 2011

DEPARTMENT OF
WATER RESOURCES

Hello Monica,

This letter is following your suggestion to Cody Allen from the Idaho Falls office that I write a letter and explain some detail of this water lease. This property originally was owned by one person. I, Boyd Foster, purchased 640 acres of it and Kent Parkinson and his brother, Brad Parkinson, each purchased 160 acres. Brad Parkinson has rented and has entered into a long term rental/lease agreement with Kent Parkinson. I transferred some water from another parcel of land onto this property to benefit my water right. However the land that Kent operates is just a little skinny on his water right. Because of our partnership in the farming operations on this 960 acres, I would like to allow him the opportunity to have more available water. Therefore, I will lease to Kent the water listed on the applications at no cost. Kent will need to pay the administrative fees to the IDWR of \$1.40 per acre foot. This water comes from the same point of diversion. So no point of diversion change would be necessary. It is also handled with the same main line delivery system and controlled and managed by the same farm manager. For that reason we have enclosed both applications, this letter, and the map all in the same envelope. Please feel free to call my cell phone or the office if we have overlooked anything or there is something else you need to go over with me.

Thank you.

A handwritten signature in black ink, appearing to read "Boyd Foster", followed by a horizontal line.

Boyd Foster
Cell: 208-589-1999