

RECEIVED

MAY 20 2011

Department of Water Resources
Eastern Region

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking the space provided (Under the "split" heading), if the change in ownership is limited to a portion of a water right in which case IDWR will produce new water right number(s) for the split(s).

Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
22-13995 <i>OK</i>		N			

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **Filing Fee**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claims(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (If necessary to clarify diversion of water rights or other complex property descriptions); **PLAT OF PROPERTY** or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/ or adjudication claim(s) (there are on file with the county Planning and Zoning or Recorder's Office).
- OR**
- D. If your water right(s) and /or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The AERIAL PHOTO should be submitted in place of the PLAT OF PROPERTY or SURVEY MAP.

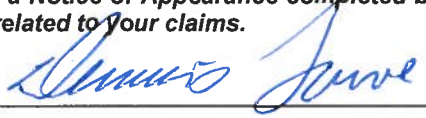
3. Name and Address of Former Owner/Claimant(s) BC Properties, LLC
PO Box 28, Driggs, ID 83422
4. New Owner Claimant(s) Dennis H Lowe Family Trust
 Name Connector (Check one): [] and, [] or, [] and/or
- New Mailing Address: PO Box 1185
- City, State and ZIP Code: Driggs, ID 83422
- New Telephone Number: (626) 405-2333

5. Date you acquired the property: May 11, 2011

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

Description of your portion of water right (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number & type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

7. Signature(s) of New Owner(s) or Claimants(s) 

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by  Date 5/23/2011 Receipt Amt. \$25.00
 Received by  Date 5/23/2011 Receipt No. E031672
 Processed by _____ AJ Date _____ WR _____ Date _____

Instrument # 216998

TETON COUNTY, IDAHO

5-11-2011 02:44:00 No. of Pages: 2

Recorded for : CHAMBERS, KEN

MARY LOU HANSEN

Fee: 13.00

Ex-Officio Recorder Deputy

Index to: DEED, SPECIAL WARRANTY

When Recorded Return to:
Rocky Mountain Environmental Associates, Inc
482 Constitution Way Ste 303
Idaho Falls, ID 83402

APR 11 11 2:44P

SPECIAL WARRANTY DEED FOR WATER RIGHT

BC Properties, LLC, an Idaho Limited Liability Company, whose address is PO Box 28, Driggs, ID 83422, ("Grantor"), does hereby grant, bargain, sell, assign, and convey unto Dennis H Lowe Family Trust, whose address is PO Box 1185, Driggs, ID 83422 ("Grantee"), and to Grantee's heirs, successors, and assigns forever, all of Grantor's right, title, and interest in the following described water right portion (hereinafter the "Water Right"), to-wit:

A portion of Idaho Department of Water Resources (IDWR) Water Right License No. 22-13956.

Source:	Groundwater
Purpose:	Irrigation
Priority:	January 8, 1991
Quantity (Diversion Rate):	0.04 cfs (Total of the right is 0.39 cfs for 73.5 af for the irrigation of 21 acres)
Quantity (Volume):	
Place of Use (Acreage):	2.1 acres.

After approval of Transfer No. 77012, this portion of Right No. 22-13956 is described as Water Right License No. 22-13995:

Source:	Groundwater
Purpose:	Irrigation, Diversion to Storage, Aesthetic, Wildlife, and Fire Protection Storage
Priority:	January 8, 1991
Quantity (Diversion Rate):	0.04 cfs
Quantity (Volume):	4.2 AF for Irrigation, 1.7 AF for storage
Place of Use (Acreage):	1.2 acres for Irrigation.

Grantor assigns to Seller any other interest it may have in the Water Right including any claim, permit, license, or shares of stock evidencing, claiming, or representing such Water Right.

To the extent the Water Right, or any of them, are represented by a permit or other property not conveyable by deed, this deed shall be deemed and shall operate as a bill of sale therefore.

Grantor retains no residual or reversionary interest in any of the Water Right.

Grantor hereby covenants and warrants to Grantee as follows:

- A. That Grantor is the owner in fee simple of the Water Right;
- B. That Grantor has not conveyed any of the Water Right to anyone other than Grantee;
- C. That each of the Water Right is free from all liens, claims, or encumbrances;
- D. That Grantor has the authority to convey the Water Right to Grantee;
- E. The Grantor has disclosed to Grantee in good faith all relevant information known to Grantor bearing on the validity and extent of the Water Right.

Grantor makes no other covenants or warranties as to the Water Right.

IN WITNESS WHEREOF, the undersigned authorized officers of Grantor, acting on behalf of Grantor, have caused their names to be hereunto subscribed on the date shown by each name.

GRANTOR:

BC PROPERTIES, LLC

DATE:

5/11/11

Ken Chambers

By: Ken Chambers

Its: Member

STATE OF IDAHO)

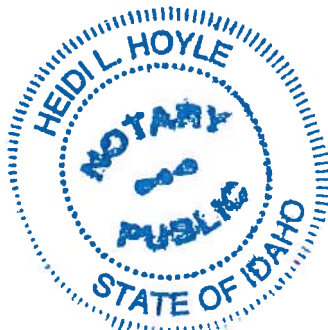
)ss.

County of Teton)

On this 11th day of May, 2011, before me a notary public in and for said State, personally appeared Ken K. Chambers known or identified to me (or proved to me on the oath of _____) to be the manager or a member of the limited liability company that executed the instrument or the person who executed the instrument on behalf of said limited liability company and acknowledged to me that such limited liability company executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(seal)



Heidi Hoyle
Notary Public for Idaho

Residing at: Idaho, Idaho

My commission expires: 3-9-2012