

STATE OF IDAHO  
DEPARTMENT OF WATER RESOURCES

Notice of Change in Water Right Ownership

RECEIVED  
MAY 23 2011  
DEPT. OF WATER RESOURCES  
SOUTHERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column.

| Water Right/Claim No. | Split?                       | Water Right/Claim No. | Split?                       | Water Right/Claim No. | Split?                       |
|-----------------------|------------------------------|-----------------------|------------------------------|-----------------------|------------------------------|
| 37-22323              | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |
| 37-22313              | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |
| 37-22318              | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |
|                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |
|                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> |

2. Previous Owner's Name: Old Cutters Inc  
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Dry Lot LLC C/O Woody Friedlander  
Name of each new owner as listed on the conveyance document

New owner continued Name connector ☐ and ☐ or ☐ and/or  
116 Valley Club Drive  
Mailing address  
Hailey Idaho 83333  
City State ZIP  
Telephone Email

4. If the water rights and/or adjudication claims were split, how did the division occur?  
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.  
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: September 22, 2010
6. This form must be signed and submitted with the following **REQUIRED** items:
- A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
  - Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
  - Filing fee (see instructions for further explanation):
    - \$25 per *undivided* water right.
    - \$100 per *split* water right.
    - No fee is required for pending adjudication claims.

7. Signature: [Signature] MANAGING PARTNER 5/17/11  
Signature of new owner/claimant Title, if applicable Date

Signature: \_\_\_\_\_  
Signature of new owner/claimant Title, if applicable Date

For IDWR Office Use Only:

Received by [Signature] Date 5/23/11 Receipt No. 5031936 Receipt Amt. 7500  
Approved by \_\_\_\_\_ Processed by \_\_\_\_\_ Date \_\_\_\_\_

**Instrument # 580913**

HAILEY, BLAINE, IDAHO  
 09-23-2010 4:14:52 PM No of Pages: 10  
 Recorded for: SUN VALLEY TITLE CO  
 JOLYNN DRAGE Fee: \$37.00  
 Ex-Officio Recorder Deputy: JB  
 Electronically Recorded by Smp/die

**DEED FOR WATER RIGHTS**

FOR VALUE RECEIVED, Old Cutters, Inc., an Idaho corporation ("Grantor"), whose address is P.O. Box 4944, Ketchum, Idaho 83340, does hereby grant, bargain, sell, convey and assign unto Dry Lot LLC, an Idaho limited liability company ("Grantee"), whose address is c/o Woody Friedlander, 116 Valley Club Dr., Hailey, Idaho 83333, the following described portions of Water Right Nos. 37-21130, 37-21137 and 37-21139 (hereinafter these portions are referred to as the "Water Rights"):

0.17 cfs of Water Right No. 37-21130, 1.33 cfs of Water Right No. 37-21137 and 0.16 cfs of Water Right 37-21139, for the irrigation of 27.5 acres located in the NESE and SESE of Section 4, Township 2 North, Range 18 East, Blaine County, Idaho, pursuant to the partial decrees for such water rights issued January 21, 2009 in *In Re SRBA*, Twin Falls District Court Case No. 39576, copies of which are attached hereto as Exhibits A, B and C, respectively.

TO HAVE AND TO HOLD, the above-described portions of Water Right Nos. 37-21130, 37-21137 and 37-21139 unto the Grantee and to the successors and assigns of Grantee forever.

IN WITNESS WHEREOF, the Grantor has executed this Deed this 22<sup>nd</sup> day of September 2010.

OLD CUTTERS, INC.

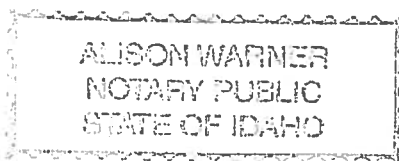
By: [Signature]  
 John Campbell, President

STATE OF IDAHO )  
 ) ss.  
 County of Blaine )



On this 22<sup>nd</sup> day of September, 2010, before me, a Notary Public for said County and State, personally appeared John Campbell, known or identified to me to be the president of Old Cutters, Inc., and the person who executed the foregoing instrument on behalf of said company and acknowledged to me he executed the same on behalf of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



[Signature]  
 NOTARY PUBLIC FOR IDAHO  
 Residing at: Ketchum ID  
 My commission expires: 9/18/2012

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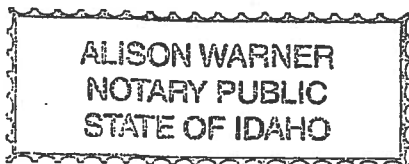
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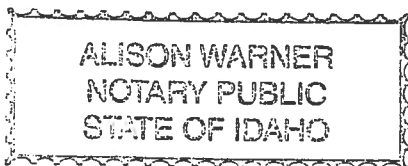
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